

PRIME DAILY

May 21, 2026



Markets rally on Diplomatic Progress and Nvidia Beat

Major U.S. stock indexes surged on Wednesday, snapping a three-day losing streak as the Dow Jones reclaimed the 50,000 mark. This rebound was driven by a cooling in 10-year Treasury yields and a sharp decline in oil prices following reports of progress in diplomatic negotiations regarding Middle East conflicts.

AI industry leader Nvidia reported first-quarter results that surpassed analyst expectations for both revenue and profit. Despite raising its dividend and providing a positive sales forecast. The company also announced an \$80 billion share buyback, though shares slipped slightly in after-hours trading as investors weighed the results against extremely high market expectations.

Crude Oil plunged more than 5% yesterday on optimism over a potential US-Iran agreement. President Trump stated the US is in the "final stages" of negotiations with Iran, stoking hopes for a near-term reopening of energy flows through the Strait of Hormuz, though the US military also boarded an Iranian oil tanker suspected of breaching the blockade.

Federal Reserve minutes revealed that an increasing number of policymakers are open to a rate hike, as inflation concerns have been exacerbated by the ongoing conflict in Iran.

The 10-year US Treasury yield has surged to a 15-month high above 4.10%, and a survey shows fewer than 50% of economists now expect a rate cut this year, down from two-thirds just a month ago.

European Union negotiators reached a preliminary agreement on Wednesday to eliminate certain tariffs on US imports as part of a broader trade arrangement, ahead of a looming US deadline to increase tariffs on automobiles. The development marks a positive step in transatlantic trade relations and contributed to broader market optimism in the session.

South Korean stocks rose more than 6%, helping the broader MSCI Asia Pacific Index gain 1.2%. Shares of Samsung Electronics climbed as much as 7% after the company reached a last-minute agreement with its labour union to avoid a strike.

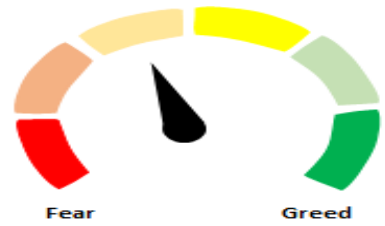
The US Dollar Index traded softer near 99.1, as improving market sentiment around US-Iran diplomatic progress weighed on safe-haven demand.

The rupee closed 29 paise weaker at 96.83 against the dollar, marking a fresh all-time low. The sharp rupee weakness likely reflects persistent FII outflows, elevated crude prices, and safe-haven demand for the dollar amid global risk-off sentiment.

Nifty registered a smart intraday recovery of nearly 300 points from the morning low of 23,397, finally settling at 23,659, up 41 points. Despite negative cues, Nifty has managed to absorb supply at lower levels and is forming higher lows on a short-term time frame. The rebound was largely supported by buying interest in the oil and gas, financial, and automotive sectors, offsetting broader weakness seen in Asian markets.

Support for the index now moves up to around 23,370. A close above the 23800 resistance could extend the pullback towards the next resistance placed near 24,030.

Indian markets are set to open higher on conducive global cues.



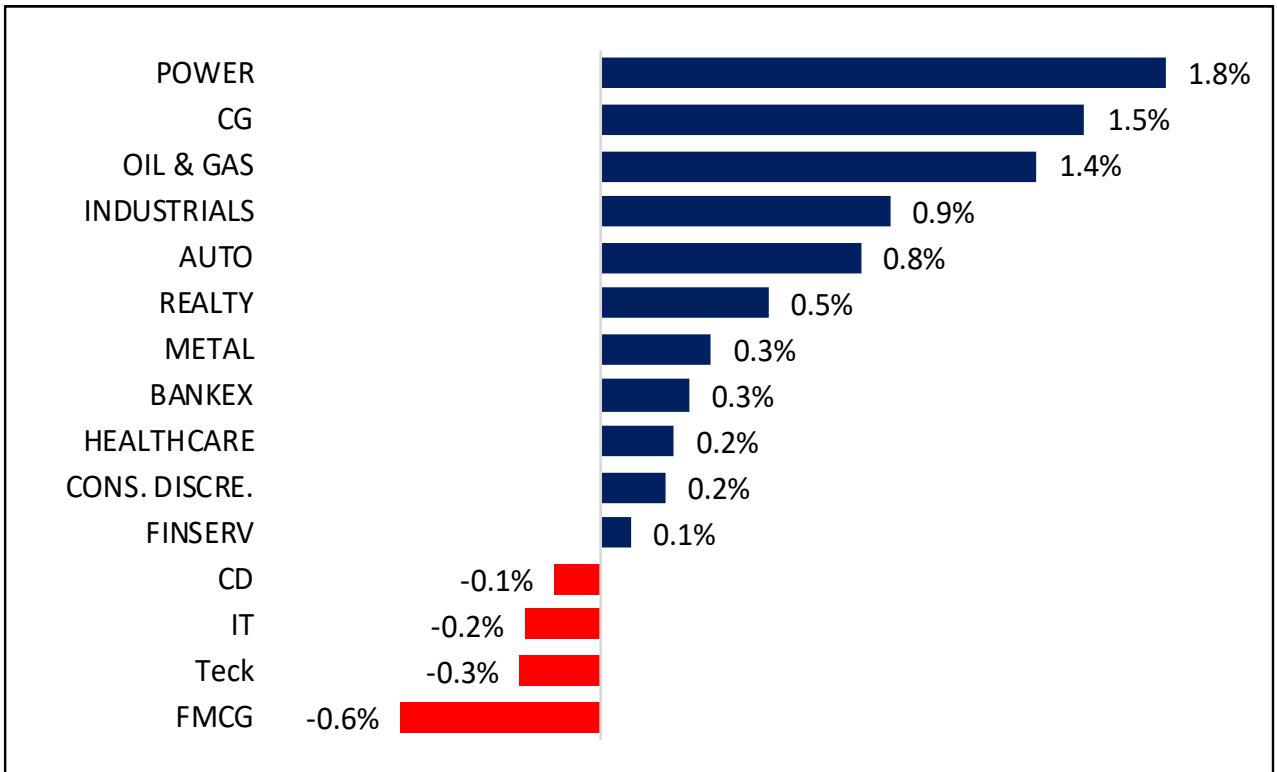
Global Equity Indices			
	Close	Abs. Change	% Change
Indian Indices			
Sensex	75,318	117.5 ▲	0.16%
Nifty	23,659	41.0 ▲	0.17%
Midcap	61,323	301.3 ▲	0.49%
Small cap	17,871	7.4 ▲	0.04%
US Indices			
Dow Jones	50,009	645.5 ▲	1.31%
S&P 500	7,433	79.4 ▲	1.08%
Nasdaq	26,270	399.7 ▲	1.54%
European Indices			
FTSE	10,432	101.8 ▲	0.99%
DAX	24,737	336.6 ▲	1.38%
CAC	8,117	135.7 ▲	1.70%
Asian Indices			
Shanghai	4,162	-7.4 ▼	-0.18%
Hang Seng	25,651	-146.7 ▼	-0.57%
Indices Futures			
	Close	Abs. Change	% Change
IFSC Nifty			
IFSC Nifty	23,811	145.0 ▲	0.61%
US Indices			
Dow Jones	50,015	-79.0 ▼	-0.16%
S&P 500	7,440	-12.3 ▼	-0.16%
Nasdaq	29,342	-49.0 ▼	-0.17%
European Indices			
FTSE	10,433	-9.0 ▼	-0.09%
DAX	24,826	36.0 ▲	0.15%
Asian Indices			
Shanghai	4,888	82.6 ▲	1.74%
Hang Seng	25,637	-142.0 ▼	-0.55%
Nikkei	61,888	620.0 ▲	1.01%

Nifty50 Index Contributors

Top Five (Positive Contributors)		
Stock	Points	% Change
RELIANCE	55.6	0.24
HINDALCO	11.5	0.05
AXISBANK	8.1	0.03
BAJAJ-AUTO	6.3	0.03
M&M	5.4	0.02

Bottom Five (Negative Contributors)		
Stock	Points	% Change
HDFCBANK	-7.83	-0.03
BEL	-7.52	-0.03
ICICIBANK	-6.73	-0.03
ETERNAL	-5.79	-0.02
INFY	-5.26	-0.02

BSE Sectoral Leaders & Laggards

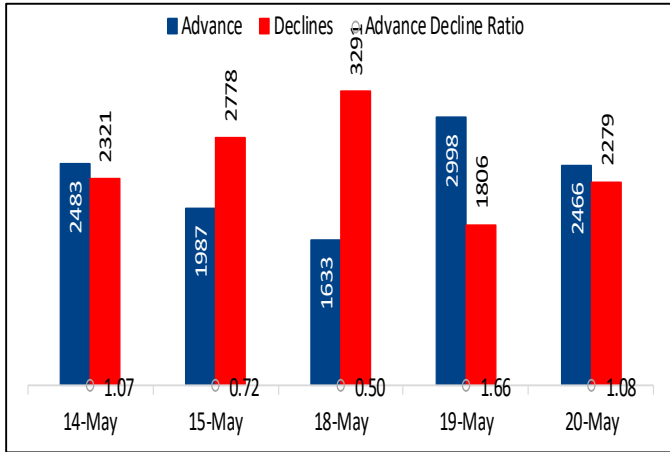


Nifty50 Index Top Pops & Drops

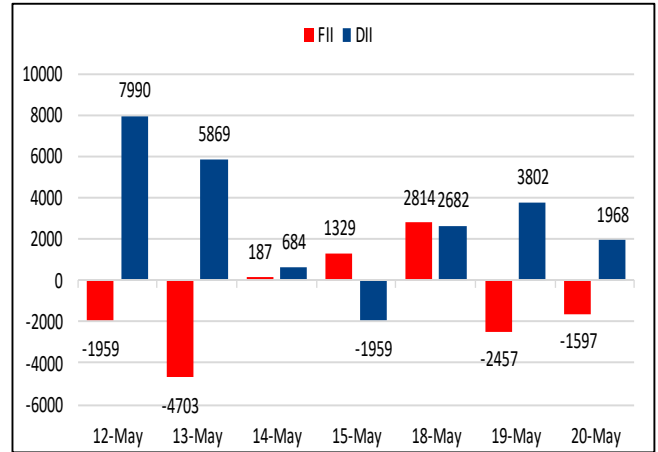
Nifty50 Top Five Gainers			
Symbol	LTP	% Change	Volume
HINDALCO	1085.5	3.55	11,945,517
RELIANCE	1359.7	2.80	13,248,515
BAJAJ-AUTO	10462.5	2.52	379,649
BAJAJFINSV	1772.0	1.27	779,574
GRASIM	2971.1	1.22	1,306,216

Nifty50 Top Five Losers			
Symbol	LTP	% Change	Volume
BEL	413.3	-2.28	28,012,723
TECHM	1439.0	-1.92	2,216,454
ETERNAL	243.3	-1.57	23,420,943
TATASTEEL	207.0	-1.09	56,670,462
HINDUNILVR	2209.3	-1.06	1,071,994

BSE Advance & Declines



Institutional Activities (Rs Cr)



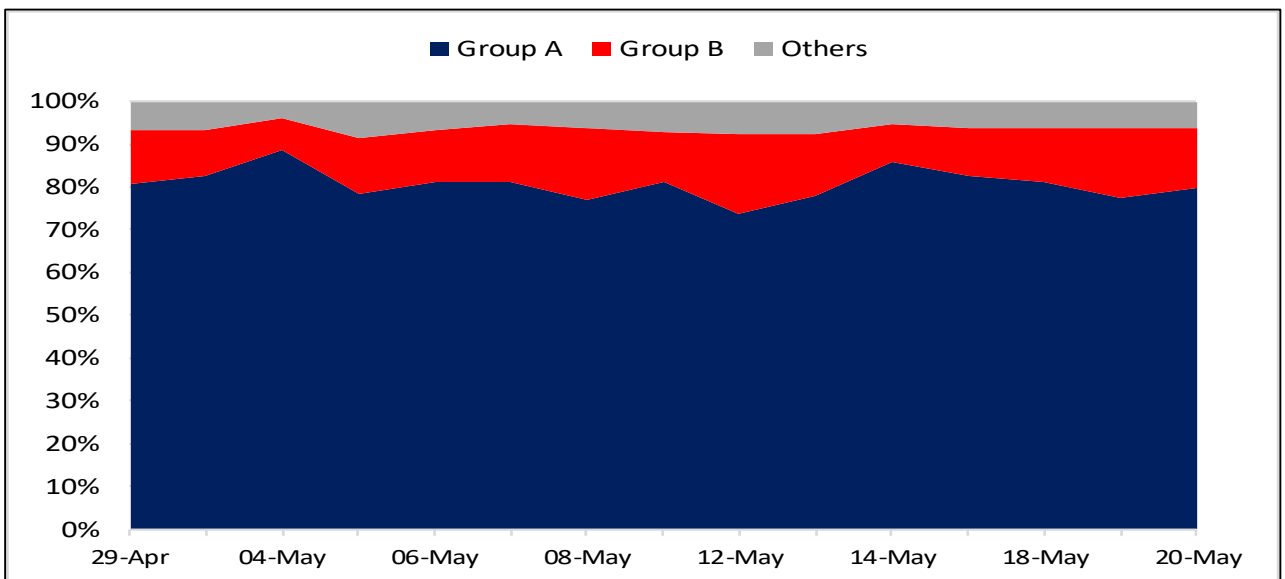
52 Week High Stocks

	20-May-26	19-May-26
BSE Universe	113	128
BSE Group A Stocks Hitting 52 Week High		
Stocks	Price	52 Week High
ACUTAAS	2885.5	2907.8
APOLLO	356.7	369.3
ARVIND	487.1	498.2
AUROPHARMA	1517.9	1539.7
BIOCON	433.0	436.8




52 Week Low Stocks

	20-May-26	19-May-26
BSE Universe	58	49
BSE Group A Stocks Hitting 52 Week Low		
Stocks	Price	52 Week Low
APOLLOTYRE	376.0	365.4
JYOTICNC	670.6	659.0
KAYNES	3,001.6	2,995.9
NIITMTS	231.2	230.0
UBL	1,349.0	1,333.8

BSE Cash Market Turnover Participant-wise



News Highly Sensitive to Stock Price

Impact	Stock	News
	Team Lease Services	<p>Revenue for the quarter grew 2.3% YoY at Rs 2925 crore. EBITDA was down 4% YoY at Rs 45.7 crore. Net profit was higher by 25.4% YoY at Rs 43.9 crore. Other Income increased 143% YoY at Rs 23.7 crore.</p> <p>Board approved buyback of 14.87 lakh equity shares at Rs 1600 per equity shares through tender offer route. Promoters of the Company have expressed their intention to participate in the Buyback.</p> <p>EPS for the quarter stood at Rs 26.2 and it was at at Rs 83.3 for FY26. At CMP, the stock trades at 14.5x FY28E EPS.</p>
	Saatvik Green	<p>Revenue for the quarter grew +74.9/+24.9% YoY/QoQ to Rs 1,607.6 Cr. EBITDA noticed a severe degrowth of -27.2%/28.3%YoY/QoQ to Rs 116.5 Cr due to significant rise in input costs, which also resulted in EBITDA margin decline to 7.2% in Q4FY26 against 17.4% in Q4FY25. PAT also dipped to Rs 60.4 Cr (-36.2%/-37.7%) YoY/QoQ.</p>
	JNK India	<p>Overall performance was strong in the quarter. Total revenue increased 77.3% YoY at Rs 338.4cr. Operating margin improved 580bps YoY at 13.6%. EBITDA for the quarter surged 210% YoY at Rs 46.15cr.</p> <p>Net profit increased 146% YoY at Rs 32.65cr. PBT for the quarter was higher by 93% YoY at Rs 42.65cr.</p> <p>Company had order book of Rs 1961 crore as of March-2026. Order inflow for the year was at Rs 1694 crore.</p> <p>EPS for the quarter stood at Rs 5.84 and it was at Rs 11.6 for FY26.</p>

Stock	News
Indo Tech Transformers	Board has approved an additional Capital Expenditure Proposal of Rs 35 crores for enhancement of plant capacity to 25,000 MVA executable over the following Financial Years 2028-2029. Company said that the earlier Capex approval of Rs 75 crores and Rs 25 crores to increase the plan capacity to 16,000 MVA and 20,000 MVA respectively are in progress in line with earlier communication.
Glenmark Pharma	Ichnos Glenmark Innovation, Inc. (IGI), a global clinical-stage biotechnology company focused on developing Multispecific antibodies in oncology, today announced a new development candidate, ISB 2301, a first-in-class, multispecific immune cells (T and NK) activator, for the potential treatment of multiple solid tumor indications. ISB 2301 targets three tumor-associated antigens to trigger tumor cell death and engages both T cells and NK cells to ignite the immune system.
Protean eGov	Overall performance was strong in the quarter. Total revenue grew 38.4% YoY at Rs 307.5cr. Operating margin improved 440bps YoY at 12.4%. EBITDA for the quarter increased 112% YoY at Rs 38cr. Net profit was higher by 49% YoY at Rs 30.4cr. Other Income was down 7.3% YoY at Rs 15.3cr. Balance sheet continues to remain strong with more than Rs 850 crore of cash equivalents & marketable securities as of March-2026. Board recommended dividend of Rs 10 per equity share for FY26. EPS for the quarter stood at Rs 7.5 and it was at Rs 24.7 for FY26.
Jubilant Foodworks	Revenue grew 6.4% at Rs 1,679.7 crore vs. Rs 1,579 crore. EBITDA was up 11.5% at Rs 345 crore vs. Rs 309 crore. EBITDA margin at 20.5% vs. 19.6%. Net profit declined 13.9% at Rs 42.6 crore.
Whirlpool	Revenue up 7.4% at Rs 2,030 crore. EBITDA was down 40.9% at Rs 100 crore vs. Rs 169 crore. EBITDA margin slipped 410bps at 4.9% vs. 9.0%. Net profit declined 39.9% at Rs 66.6 crore vs. Rs 111 crore
Medplus Health	Revenue for the quarter grew 23.5% at Rs 1,864 crore. EBITDA was up 24.1% at Rs 169.2 crore vs. Rs 136.3 crore. EBITDA margin was at 9.07% vs. 9.02%. Net profit increased 24.6% at Rs 63.9 crore.
JSW Energy	The company has approved raising of funds through qualified institutions placement of Equity Shares (QIP), where the floor price of the issue will be Rs 534.05/Share.

Stock	News
Eris Lifesciences	<p>Overall performance was strong in the quarter. Total revenue grew 7.3% YoY at Rs 756.6cr as against estimate of Rs 786cr. Operating margin improved 40bps YoY at 36.2% as compared to expectation of 35.3%. EBITDA for the quarter increased 8.4% YoY at Rs 273.6cr. Net profit was surged 200% YoY at Rs 281.6cr. PBT for the quarter was higher by 24.7% YoY at Rs 160.6cr.</p> <p>International revenue declined 8% YoY at Rs 86 crore. Domestic branded formulation sales increased 12% YoY at Rs 671 crore. Company expects 18-20% growth in revenue and similar margins for FY27.</p> <p>Board recommended dividend of Rs 7.21 per share for the year. EPS for the quarter stood at Rs 20.57 and it was at at Rs 45.3 for FY26. At CMP, the stock trades at 26.5x FY28E EPS.</p>
Apollo Hospital Enterprises	<p>Overall performance was strong in the quarter. Revenue for the quarter grew 18.1% YoY at Rs 6605.5cr as compared to estimate of Rs 6674cr. Operating margin improved 150bps YoY at 15.3% as against expectation of 14.7%.</p> <p>Net profit was up 35.9% YoY at Rs 529.3cr. PBT for the quarter increased 40% YoY at Rs 721.5cr. Other Income declined 28.2% YoY at Rs 44cr.</p> <p>Hospital revenue increased 16% YoY at Rs 3268 crore. EBITDA was up 14% YoY at Rs 781 crore.</p> <p>Current beds capacity stands at 9620 beds and aims to add another ~3500 beds in the next 36-48 months.</p> <p>EPS for the quarter stood at Rs 36.76 and it was at Rs 135 for FY26. At CMP, the stock trades at 43x FY28E EPS and ~23x FY28E EV/EBITDA.</p>
Apollo Hospital	<p>Apollo Health and Lifestyle Limited's (AHLL) standalone Mother & Child and Fertility verticals, operating under the brands Apollo Cradle and Apollo Fertility respectively, have entered into a combination with Kids Clinic India Limited's Mother & Child and Fertility businesses operating under the Cloudnine brand, to create one of India's largest integrated maternity and fertility care platforms with a strong presence across key markets.</p> <p>Following completion of the transaction, AHLL will hold a 9.9% stake in the combined entity, making it the largest non-financial shareholder of the platform. AHLL will also have board representation in the combined entity through a nominee director. Proposed combination values AHLL's standalone Mother and Child and Fertility verticals at Rs 1,550 crores, represented through combination of cash and 9.9% equity stake in the Combined Entity.</p>

Stock	News
Bharti Airtel	<p>Bharti Airtel has launched India's first commercial 5G network slicing. This innovation offers priority 5G data access to postpaid customers. The technology strengthens India's digital leadership. This move positions India among leading nations in leveraging 5G for differentiated services. Ericsson's core network technology supports this deployment. This is a key step in monetizing 5G assets.</p> <p>Bharti Airtel is enhancing its network for post-paid customers. The telecom giant will use standalone 5G technology and network slicing. This allows for multiple virtual networks on one physical infrastructure. Each virtual network will be customized for specific needs like speed or latency.</p>
Bharat Petroleum	<p>Bharat Petroleum is increasing spot crude purchases due to Middle East supply disruptions from the U.S.-Iran conflict, impacting its import strategy. The state-run refiner is running at 115% capacity, with Russian oil discounts narrowing significantly. Despite recent price hikes, BPCL continues to face losses on diesel and petrol sales.</p>
Aditya Birla Capital	<p>Aditya Birla Capital is raising Rs 4,000 crore for future growth. The Aditya Birla Group will invest Rs 3,080 crore and IFC will invest Rs 980 crore. This capital infusion will fund growth objectives, including lending and investments. The company aims to expand access to financing for entrepreneurs and businesses.</p>
Samvardhan Motherson	<p>Samvardhana Motherson registered an impressive 42.5% YoY jump in its March quarter consolidated PAT to Rs 1,497 crore. Total revenue from operations rose by 17% YoY to Rs 34,309 crore. Q4 EBITDA surged 43.4% YoY to Rs 3,792 crore, while EBITDA margin grew 11% in the quarter from 9% YoY.</p>
JK Lakshmi Cement Ltd.	<p>JK Lakshmi Cement Ltd. reported revenue of Rs.1,902 cr, no change year on year and up 20% quarter on quarter. Its operating profit stood at Rs.275 cr and margin stood at 14%. It was at Rs 351 cr and margin of ~19% in Q4FY25. Net profit stood at Rs.125 cr from a profit of Rs.175 cr in the previous year and a profit of Rs.57 cr In previous quarter. Other Income stood at Rs 38.2 cr vs. Rs 23.3 cr in Q4FY25.</p>
Power Mech Projects	<p>Net profit grew 18.1% to Rs 153 crore in the quarter ended March 2026 as against Rs 129 crore during the previous quarter ended March 2025. Lower tax outgo led to better profitability. EBITDA was up ~5% YoY at Rs 226 crore. Sales grew 13.8% to Rs 2,110 crore in the quarter ended March 2026 as against Rs 1853 crore during the previous quarter ended March 2025.</p>

Stock	News
Honeywell Automation	Net profit rose 14.15% to Rs 159.70 crore in the quarter ended March 2026 as against Rs 139.90 crore during the previous quarter ended March 2025. Sales rose 5.9% to Rs 1180.70 crore in the quarter ended March 2026 as against Rs 1114.50 crore during the previous quarter ended March 2025.
IRB Infra	Net profit of IRB Infrastructure Developers increased 38% to Rs 296.26 crore in the quarter ended March 2026 as against Rs 214.7 crore during the previous quarter ended March 2025. Sales declined 10.34% to Rs 1927 crore in the quarter ended March 2026 as against Rs 2149.2 crore during the previous quarter ended March 2025.
Action Construction Equipment	Net profit declined 6.5% to Rs 111 crore in the quarter ended March 2026. Sales grew 5.6% to Rs 1023.4 crore in the quarter ended March 2026 as against Rs 9694 crore during the previous quarter ended March 2025. Significant decline in other income also impacted profitability.

Key Events

Australia's employment unexpectedly dips in April

Australian employment unexpectedly fell in April while the jobless rate jumped to the highest level since late 2021, a possible sign the labour market might be loosening enough to stave off a near-term rate hike.

The underwhelming data led markets to pare the chance for a rate hike next month to 10%, from 20% before, following three consecutive rate increases by the central bank this year to tame inflation. A move in August is now seen as less than a coin toss.

Figures from the Australian Bureau of Statistics showed net employment fell 18,600 in April from March, when it rose a revised 23,300. That was far below market forecasts of a 15,000 gain. Full-time jobs dropped 10,700 after a sharp rise the previous month.

Japan factory activity slows as expected in May; composite PMI hits 5-mth low

Japan's manufacturing activity expanded at a slower pace in May but remained firmly in growth territory, while the services sector stalled as rising costs linked to Middle East supply disruptions weighed on business activity.

The S&P Global flash Japan manufacturing PMI slipped to 54.5 in May from April's 55.1, matching market forecasts, S&P Global data showed on Thursday. The reading remained well above the 50 threshold separating growth from contraction.

EIA crude oil inventories drop sharply, exceeding forecasts

The Energy Information Administration (EIA) reported a significant drop in U.S. crude oil inventories, a development that could have far-reaching implications for the energy market. According to the latest data, crude oil inventories decreased by 7.863 million barrels. This substantial decline surpasses market expectations, which had forecasted a reduction of 2.500 million barrels.

The actual decrease in crude oil inventories not only exceeded forecasts but also marked a more significant drop compared to the previous week's figures. In the prior report, inventories had fallen by 4.306 million barrels, indicating that the current decline is nearly double that of the previous period. This unexpected decrease in inventories suggests a stronger demand for crude oil than analysts had anticipated.

Chart with Interesting Observations

The Resilience of Wall Street: Bouncing Back from Geopolitical Energy Crises

- The historical resilience of the U.S. stock market is vividly illustrated by its capacity to absorb and rebound from geopolitical energy crises. While sudden oil disruptions routinely trigger immediate market anxiety, history demonstrates that these shocks rarely inflict enduring damage on equities.
- In the immediate aftermath of a crisis—typically within forty-eight hours—major indexes experience a modest contraction, averaging a minor decline of 0.4% as investors react to uncertainty. This vulnerability often lingers into the second week, where cumulative losses can deepen toward 1.0%. However, this transient pessimism rapidly dissipates. Within two months, the market typically stages a decisive turnaround, crossing back into positive territory with gains of 1.4%. Over an extended horizon, the upward trajectory becomes undeniable: average equity returns surge by roughly 12% after one year, ultimately compounding into an impressive expansion exceeding 32% by the second anniversary.
- Ultimately, this striking pattern underscores a fundamental financial reality. The long-term direction of Wall Street is anchored in structural productivity, technological innovation, robust corporate earnings, and prevailing monetary conditions, rather than the fleeting volatility of initial geopolitical shocks.

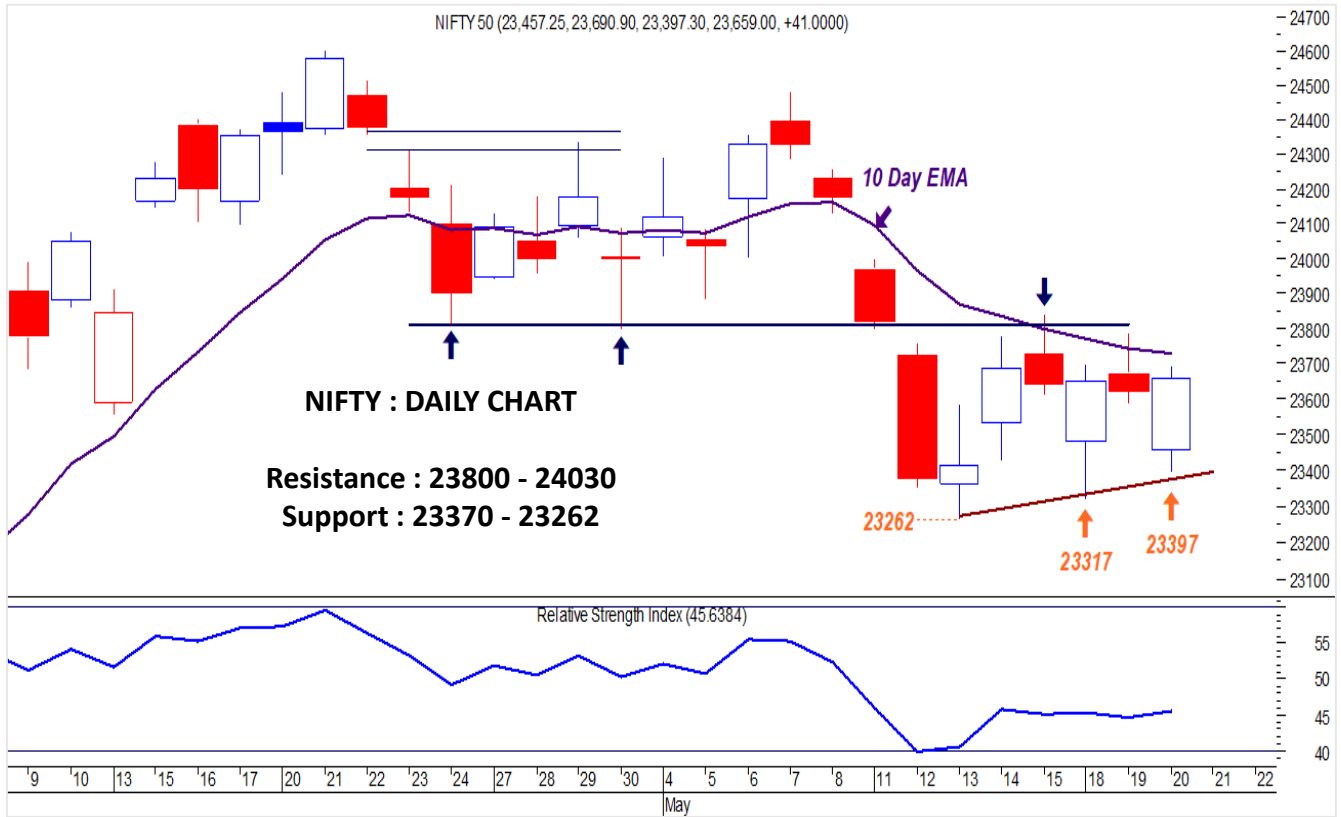
S&P 500 Index Returns Post Geopolitical

S&P 500 Index returns following geopolitical-related oil supply disruptions, 1990-2024

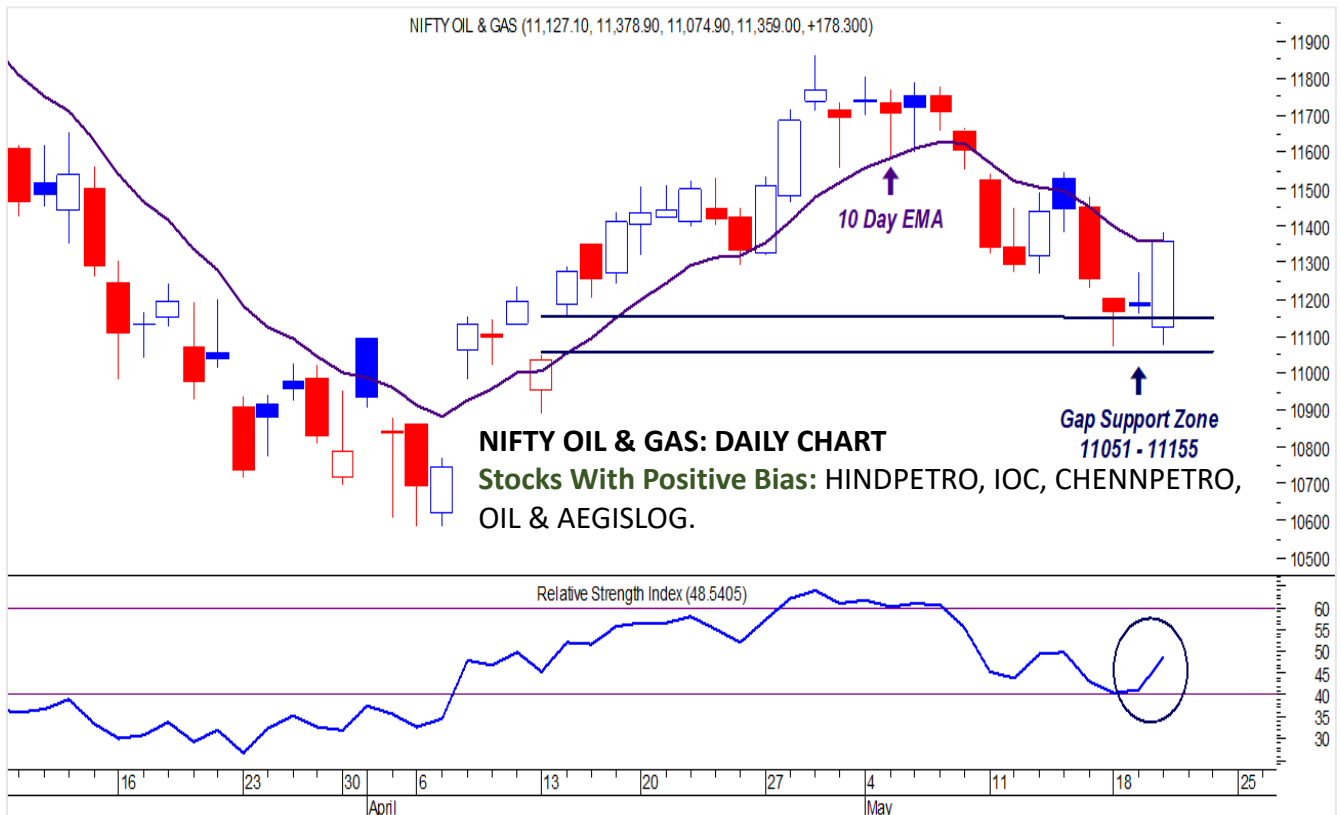
■ Range across seven oil shocks ● Average return



NIFTY : Nifty Absorbs Lower-Level Supply; Higher Lows Signal Short-Term Strength.



NIFTY OIL & GAS INDEX: Positive Momentum Strengthens After Gap Support Reversal.



F&O Highlights

LONG BUILD UP WAS SEEN IN THE NIFTY & BANK NIFTY FUTURES

Create longs with the SL of 23600 levels.

- For the last five trading sessions, Nifty has again slipped into an alternating pattern of one session of gain followed by one session of loss. Today, the index opened 161 points lower, hit its intraday low in the very first few minutes of trade, and then reversed course sharply. Nifty registered a smart intraday recovery of nearly 300 points from the morning low of 23,397 to finally settle at 23,659, up 41 points.
- Long Build-Up was seen in the Nifty Futures where Open Interest rose by 0.47% with Nifty rising by 0.17%.
- Long Build-Up was seen in the Bank Nifty Futures where Open Interest rose by 0.95% with Bank Nifty rising by 0.29%.
- Nifty Open Interest Put Call ratio rose to 1.24 levels from 1.10 levels.
- Amongst the Nifty options (26-May Expiry), Call writing is seen at 23900-24000 levels, indicating Nifty is likely to find strong resistance in the vicinity of 23900-24000 levels. On the lower side, an immediate support is placed in the vicinity of 23500-23600 levels where we have seen Put writing.
- Short build-up was seen by FII's in the Index Futures segment where they net sold worth 965 cr with their Open Interest going up by 5950 contracts.

Index	Expected Trend	Prev. Close	Recommendations	Stop Loss	Target
NIFTY FUT	UP	23668.50	BUY AROUND 23700	23600	23950
BANK NIFTY FUT	UP	53741.60	BUY AROUND 54000	53700	54500

Nifty 50 Snapshot			
	20-May-26	19-May-26	% Chg.
Nifty Spot	23659.00	23618.00	0.17
Nifty Futures	23668.50	23612.00	0.24
Premium/ (Discount)	9.50	-6.00	N.A.
Open Interest (OI)	2.04	2.03	0.47
Nifty PCR	1.24	1.10	13.00

Bank Nifty Snapshot			
	20-May-26	19-May-26	% Chg.
Bank Nifty Spot	53562.20	53409.15	0.29
Bank Nifty Futures	53741.60	53501.80	0.45
Premium/ (Discount)	179.40	92.65	N.A.
Open Interest (OI)	0.29	0.28	0.95
Bank Nifty PCR	0.80	0.77	3.89

Nifty Options Highest OI (Monthly)			
CALL		PUT	
Strike Price	Open Interest (Contracts)	Strike Price	Open Interest (Contracts)
24500	139285	22500	135310

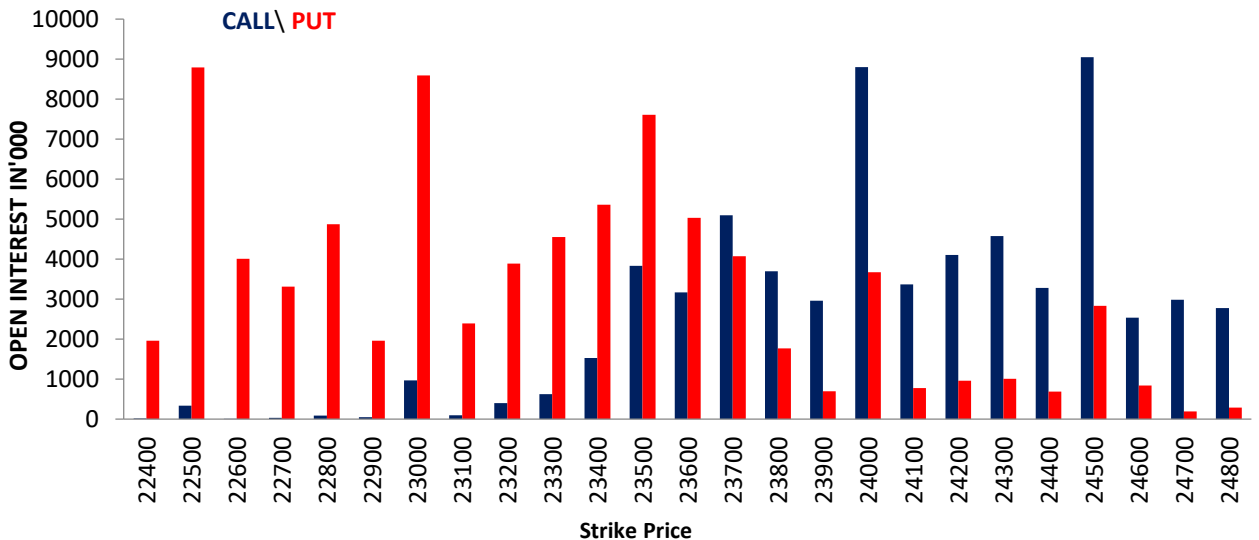
FII Activity on 20 May 2026

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
Index Futures	12474	1956	18714	2921	-965	292706	45938
Nifty Futures	7055	1082	12358	1897	-815	209550	32264
Bank Nifty Fut.	4887	784	5933	952	-168	59868	9657
Index Options	4542269	706114	4608422	716249	-10135	2435035	379170
Nifty Options	3871887	596133	3935097	605962	-9829	1827747	281077
Bank Nifty Opt.	604674	98907	603346	98551	355	545458	87648
Stock Futures	559444	34990	585110	35920	-930	7785508	478174
Stock Options	746688	48316	754127	48635	-319	1168434	75291

FII's Open Interest (Contracts)

Date	Index Futures	Nifty Futures	Bank Nifty Futures	Index Options	Nifty Options	Bank Nifty Options	Stock Futures	Stock Options
20-May-26	292706	209550	59868	2435035	1827747	545458	7785508	1168434
19-May-26	286756	204691	58726	2217183	1670040	483516	7713152	1192209
NET (CONTRACTS)	5950	4859	1142	217852	157707	61942	72356	-23775

Nifty Monthly (26 – May) Option Open Interest Distribution





Top Gainers OI Wise		
Company	Future OI (%)	Price (%)
PIIND	29.03	-7.15
POLICYBZR	19.10	1.40
MANKIND	16.13	3.66
ZYDUSLIFE	15.06	2.15
GODFRYPHLP	13.70	-1.48

Top Losers OI Wise		
Company	Future OI (%)	Price (%)
NATIONALUM	-4.31	0.86
DIVISLAB	-3.02	-0.27
NUVAMA	-2.97	0.61
IOC	-2.81	2.25
SONACOMS	-2.63	1.53

Top Gainers Price Wise		
Company	Future OI (%)	Price (%)
POWERINDIA	7.79	6.49
ABB	4.71	4.36
CGPOWER	1.16	4.13
SIEMENS	4.30	4.10
MANKIND	16.13	3.66

Top Losers Price Wise		
Company	Future OI (%)	Price (%)
PIIND	29.03	-7.15
KAYNES	-1.99	-2.93
LTM	4.30	-2.63
ICICIPRULI	0.20	-2.47
BEL	-1.46	-2.28

Long Buildup		
Company	Future OI (%)	Price (%)
POLICYBZR	19.10	1.40
MANKIND	16.13	3.66
ZYDUSLIFE	15.06	2.15
MOTHERSON	13.06	0.52
ABCAPITAL	10.81	0.54

Short Buildup		
Company	Future OI (%)	Price (%)
PIIND	29.03	-7.15
GODFRYPHLP	13.70	-1.48
LUPIN	12.84	-0.08
GAIL	9.45	-0.31
BLUESTARCO	7.83	-0.23

Long Unwinding		
Company	Future OI (%)	Price (%)
DIVISLAB	-3.02	-0.27
COFORGE	-2.40	-0.69
KAYNES	-1.99	-2.93
SBILIFE	-1.72	-0.91
BEL	-1.46	-2.28

Short Covering		
Company	Future OI (%)	Price (%)
NATIONALUM	-4.31	0.86
NUVAMA	-2.97	0.61
IOC	-2.81	2.25
SONACOMS	-2.63	1.53
HINDPETRO	-2.36	3.17

Securities In Ban For Trade – 21.05.2026

No.	Company Name
1.	KAYNES
2.	SAIL

Economic Calendar

Thursday	Friday	Monday	Tuesday	Wednesday
21 May	22 May	25 May	26 May	27 May
Japan: Trade Balance, PMI(F) India, UK : PMI(F) EU: Const. Output, Consumer Confi. US: Initial & Conti. Claims, Housing Starts, Building Permits, PMI	Japan: Natl CPI	US: Uni. of Mich. Sentiment, Chicago Fed Nat Activity	US: ADP Employment Chg., Philadelphia Fed Non Mfg., CBI Consumer Confidence, Dallas Fed Mfg. Activity	China: Industrial Profit Us: MBA Mortgage, Richmond Fed & Dallas Fed Index

Result Calendar – BSE 500

Thursday	Friday	Saturday	Monday	Tuesday
21 May	22 May	23 May	25 May	26 May
<ul style="list-style-type: none"> AUROPHARMA BIKAJI EMAMILTD ENGINERSIN GAIL HONASA ITC LICI LXCHEM MAXHEALTH NYKAA PAGEIND PRESTIGE RCF SUNTV WELCORP 	<ul style="list-style-type: none"> 3MINDIA CENTURYPLY COLPAL EICHERMOT FORTIS GSFC HINDALCO IRCON JUBLPHARMA MAHSEAMLES MINDACORP NAUKRI NH RAMCOCEM STARCEMENT SUNPHARMA TORNTPHARM TTKPRESTIG 	<ul style="list-style-type: none"> DIVISLAB HBLENGINE JKCEMENT NTPC RAINBOW 	<ul style="list-style-type: none"> ARE&M CHEMPLASTS CONCOR KAMAHOLD NBCC POLYMED POWERINDIA RVNL SUZLON TECHNOE 	<ul style="list-style-type: none"> AIAENG AIIL BAYERCROP EIDPARRY EIHOTEL FINPIPE FLUOROCEM GUJGASLTD IRCTC JUBLINGREA ONGC PGHL SUMICHEM

QUARTERLY RESULTS ANNOUNCED

AFTER MARKET HOURS

COMPANY	Q4FY26		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	
Apollo Hospitals	6606.0	529.0	18.1	35.9	2.0	5.4	In line
JK Lakshmi Cement	1902.0	125.0	0.0	-29.0	20.0	119.0	Below expectations
Saatvik Green	1607.6	60.4	74.9	-36.2	27.9	-37.7	Below Expectations

DURING MARKET HOURS

COMPANY	Q4FY26		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	
Eris Lifesciences	757.0	281.6	7.3	200.2	-6.3	182.5	In line
Samvardhan Motherson	34309.3	1497.1	17.0	42.5	9.2	46.2	Marginally above expectations

Open Derivatives Trading Calls

NO	RECO DT	RECO	COMPANY NAME	BUY RANGE	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	20-MAY-26	BUY	BANK NIFTY MAY FUT	53570-53320	53,755.2	53220	54100	0.6	26-MAY-26
2	20-MAY-26	BUY	NIFTY MAY FUT	23661-23600	23,695.0	23560	23861	0.7	30-JUN-26
3	20-MAY-26	BUY	MIDCAP NIFTY 26TH MAY 14400 CALL OPTION	112.9	158.0	71	200	26.6	30-JUN-26
4	20-MAY-26	BUY	NIFTY 26TH MAY 23650 CALL OPTION	210	226.2	147	320	41.5	30-JUN-26

Open Short-Term MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	BUY RANGE	CMP	Lower Band	SL	TARGET	UPSIDE %	VALID TILL
1	13-MAY-26	BUY	JINDAL STEEL & POWER	1252-1257	1223.1	1208	1189	1340	9.6	3-JUN-26
2	13-MAY-26	BUY	HINDALCO	1077-1083	1085.5	1052	1036	1139	4.9	3-JUN-26
3	15-MAY-26	BUY	GAEL	165-167	164.98	161	157	179	8.5	29-MAY-26
4	19-MAY-26	BUY	SUMI CHEMICAL	467-464.20	460.75	450	440	495	7.4	2-JUN-26
5	19-MAY-26	BUY	RADICO	3590-3615	3565.9	3510	3450	3970	11.3	2-JUN-26
6	19-MAY-26	BUY	GARWARE HI TECH	5650-5625	5635.3	5450	5360	6100	8.2	2-JUN-26
7	19-MAY-26	BUY	TIIL	2625-2650	2609.6	2554	2510	2785	6.7	2-JUN-26

Open Positional MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	BUY RANGE	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	10-APR-26	BUY	SONA BLW*	538-544	588.6	538.6	590.0	620	5.3	10-JUN-26
2	27-APR-26	BUY	TATA STEEL	213.80-215	207.0	201.0	229.0	239	15.5	11-JUN-26
3	14-MAY-26	BUY	MODEFENCE	100.95-102.50	98.9	95.5	107.0	110	11.2	13-JUL-26
4	19-MAY-26	BUY	SANDUR MANGANESE	225.90-230	224.7	206.0	248.0	271	20.6	18-JUL-26
5	19-MAY-26	BUY	PDSL	293-299	294.4	269.0	320.0	339	15.2	18-JUL-26

*= 1st Target Achieved

Open Derivative Strategy

NO.	RECO DT.	RECO	INDEX	RECO PRICE	MAX Profit	MAX LOSS	VALID TILL
1	19-MAY-26	B	NIFTY (26-MAY) 23700 CALL	243	7280	5720	26-MAY-26
		S	NIFTY (26-MAY) 23900 CALL	155			

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	PIVOT	SUPT 2	SUPT 1	RESI 1	RESI 2	52 W H	52 W L	30 D % CHG
360ONE	1107.4	1098.1	1063.1	1085.3	1120.3	1133.1	1273.8	906.1	-
ABB	6605.0	6496.2	6131.7	6368.3	6732.8	6860.7	7822.5	4637.5	-7.80
ABCAPITAL	353.1	350.6	337.5	345.3	358.4	363.6	376.0	212.6	3.37
ADANIENSOL	1346.1	1337.8	1285.5	1315.8	1368.1	1390.1	1463.7	744.9	7.59
ADANIENSOL	2704.8	2703.3	2668.4	2686.6	2721.5	2738.2	2803.1	1753.0	21.34
ADANIGREEN	1363.2	1360.4	1338.5	1350.9	1372.8	1382.3	1471.0	765.0	18.73
ADANIPOWER	1772.6	1764.9	1731.4	1752.0	1785.5	1798.4	1823.9	1290.5	12.14
ADANIPOWER	220.2	219.0	214.6	217.4	221.8	223.4	234.4	105.4	9.74
ALKEM	5436.5	5453.5	5362.5	5399.5	5490.5	5544.5	5933.5	4716.2	-3.58
AMBUJACEM	430.3	429.0	422.6	426.4	432.9	435.5	625.0	394.0	-5.33
APLAPOLLO	1857.1	1851.1	1798.3	1827.7	1880.5	1903.9	2301.4	1492.0	-12.59
APOLLOHOSP	8078.5	8011.0	7685.5	7882.0	8207.5	8336.5	8180.0	6696.5	5.46
ASHOKLEY	153.6	152.3	146.6	150.1	155.8	158.0	215.4	115.0	-12.48
ASIANPAINT	2598.6	2591.5	2539.5	2569.1	2621.1	2643.5	2985.7	2115.0	3.50
ASTRAL	1443.7	1449.3	1408.2	1426.0	1467.1	1490.4	1768.7	1263.7	-9.20
ATGL	610.6	609.9	593.0	601.8	618.7	626.7	798.0	462.8	-1.80
AUBANK	974.0	967.0	936.1	955.0	985.9	997.9	1079.6	680.7	-2.54
AUROPHARMA	1517.5	1520.5	1486.6	1502.1	1536.0	1554.4	1539.0	1016.1	11.16
AXISBANK	1249.8	1243.5	1216.0	1232.9	1260.4	1271.0	1418.3	1042.5	-7.64
BAJAJ-AUTO	10462.5	10341.3	9936.8	10199.7	10604.2	10745.8	10785.0	7858.5	6.73
BAJAJFINSV	1772.0	1759.3	1705.3	1738.7	1792.7	1813.3	2195.0	1597.0	-3.76
BAJAJHLDNG	10468.0	10379.0	10052.0	10260.0	10587.0	10706.0	14763.0	8588.0	1.06
BAJFINANCE	923.1	919.3	901.4	912.3	930.1	937.1	1102.5	787.9	0.84
BANKBARODA	263.6	261.5	253.9	258.7	266.4	269.2	325.5	230.5	-6.09
BANKINDIA	139.2	138.5	135.1	137.2	140.5	141.9	178.4	108.8	-5.81
BDL	1303.8	1297.3	1267.7	1285.8	1315.4	1326.9	2096.6	1086.0	-4.50
BEL	413.3	413.4	400.4	406.9	419.9	426.4	473.5	340.8	-9.66
BHARATFORG	1888.2	1873.8	1795.7	1842.0	1920.1	1951.9	2044.0	1100.5	1.54
BHARTIARTL	1904.9	1905.5	1889.2	1897.1	1913.4	1921.8	2174.5	1740.5	3.36
BHEL	408.4	404.8	390.8	399.6	413.6	418.8	417.9	205.1	25.54
BIOCON	432.7	431.6	419.9	426.3	438.0	443.3	436.9	327.6	20.87
BLUESTARCO	1678.1	1675.2	1649.8	1663.9	1689.3	1700.6	2040.0	1450.0	-11.01
BOSCHLTD	36830.0	36860.0	35850.0	36340.0	37350.0	37870.0	41945.0	28610.0	-2.84
BPCL	293.8	289.5	274.8	284.3	299.0	304.2	391.7	266.6	-7.21
BRITANNIA	5344.5	5352.2	5283.2	5313.8	5382.8	5421.2	6336.0	5279.5	-6.14
BSE	4218.6	4200.2	4118.2	4168.4	4250.4	4282.2	4298.9	2021.5	21.94
CANBK	127.7	126.4	122.1	124.9	129.2	130.8	162.9	103.6	-10.40
CGPOWER	853.3	841.2	796.1	824.7	869.8	886.4	886.8	525.5	7.58
CHOLAFIN	1518.9	1510.6	1479.6	1499.3	1530.3	1541.6	1831.5	1299.4	-3.46
CIPLA	1399.5	1404.6	1374.8	1387.2	1417.0	1434.4	1673.0	1165.7	13.88
COALINDIA	458.7	457.2	449.8	454.3	461.6	464.5	491.3	368.7	3.90
COCHINSHIP	1507.8	1495.0	1444.1	1475.9	1526.8	1545.9	2545.0	1187.0	-2.13
COFORGE	1402.3	1413.4	1362.6	1382.5	1433.3	1464.2	1994.0	1008.1	8.97
COLPAL	2185.4	2180.3	2150.9	2168.2	2197.6	2209.7	2747.4	1782.0	2.91
CONCOR	504.2	501.6	487.0	495.6	510.2	516.2	652.0	421.5	0.39
COROMANDEL	1871.6	1859.9	1807.9	1839.7	1891.7	1911.9	2718.9	1786.0	-10.15
CUMMINSIND	5399.5	5333.8	5097.8	5248.7	5484.7	5569.8	5470.5	2876.1	3.92
DABUR	450.9	449.8	442.4	446.6	454.1	457.3	577.0	403.4	1.82
DIVISLAB	6893.0	6884.5	6725.0	6809.0	6968.5	7044.0	7071.5	5636.5	9.56
DIXON	10997.0	10975.7	10745.7	10871.3	11101.3	11205.7	18471.0	9600.0	-1.95

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	PIVOT	SUPT 2	SUPT 1	RESI 1	RESI 2	52 W H	52 W L	30 D % CHG
DLF	583.3	577.7	558.2	570.8	590.3	597.2	886.8	489.4	-2.67
DMART	4144.2	4165.1	4035.9	4090.1	4219.3	4294.3	4949.5	3529.0	-9.70
DRREDDY	1321.9	1325.8	1309.4	1315.7	1332.1	1342.2	1379.7	1148.4	7.16
EICHERMOT	6849.5	6835.7	6683.2	6766.3	6918.8	6988.2	8230.0	5219.5	-5.30
ENRIN	3459.6	3364.5	3010.4	3235.0	3589.1	3718.6	3625.0	2115.0	11.01
ETERNAL	243.3	243.8	240.4	241.9	245.2	247.2	368.5	212.6	-4.46
EXIDEIND	339.6	340.9	336.0	337.8	342.7	345.8	431.0	287.0	3.09
FEDERALBNK	289.9	287.9	280.4	285.2	292.6	295.3	302.0	185.1	-1.73
FORTIS	974.6	967.9	942.9	958.7	983.7	992.9	1104.3	667.2	9.52
GAIL	155.6	154.5	150.2	152.9	157.2	158.7	202.8	134.4	-1.08
GLENMARK	2379.0	2392.0	2335.0	2357.0	2414.0	2449.0	2474.0	1370.0	6.24
GMRAIRPORT	94.5	94.3	92.2	93.3	95.5	96.5	110.4	79.9	-2.83
GODFRYPHLP	2305.3	2293.1	2183.4	2244.3	2354.0	2402.8	3947.0	1832.1	8.80
GODREJCP	1022.9	1018.0	998.8	1010.9	1030.1	1037.2	1309.0	967.1	-7.22
GODREJPROP	1719.4	1710.2	1651.5	1685.5	1744.2	1768.9	2506.5	1434.0	-1.40
GRASIM	2971.1	2946.6	2839.2	2905.1	3012.5	3054.0	3007.3	2502.5	8.08
GROWWW	188.5	187.2	181.3	184.9	190.8	193.2	227.2	112.0	-3.68
GVT&D	4679.4	4631.2	4245.6	4462.5	4848.1	5016.8	4849.0	1730.2	10.93
HAL	4326.5	4308.4	4212.0	4269.2	4365.6	4404.8	5165.0	3479.1	-0.40
HAVELLS	1207.8	1203.8	1181.3	1194.5	1217.0	1226.3	1623.7	1142.5	-7.30
HCLTECH	1169.8	1171.1	1152.5	1161.1	1179.7	1189.7	1780.1	1103.4	-17.93
HDFCAMC	2685.3	2663.0	2569.7	2627.5	2720.8	2756.3	2967.3	2205.6	-2.93
HDFCBANK	759.5	759.0	751.9	755.7	762.8	766.1	1020.5	726.7	-4.44
HDFCLIFE	605.1	606.3	597.7	601.4	610.0	615.0	820.8	555.1	-0.72
HEROMOTOCO	4968.0	4961.7	4848.7	4908.3	5021.3	5074.7	6388.5	4067.2	-6.01
HINDALCO	1085.5	1071.3	1019.7	1052.6	1104.2	1122.9	1105.0	618.0	6.87
HINDPETRO	382.8	376.7	356.9	369.8	389.6	396.4	508.5	316.2	0.92
HINDUNILVR	2209.3	2212.4	2186.5	2197.9	2223.8	2238.3	2750.0	2022.5	-0.87
HINDZINC	630.5	626.2	609.0	619.7	637.0	643.5	733.0	413.5	7.04
HUDCO	205.9	204.9	192.2	199.1	211.7	217.6	253.7	159.0	2.76
HYUNDAI	1787.4	1784.2	1739.1	1763.2	1808.3	1829.3	2890.0	1658.0	-5.14
ICICIAMC	3137.4	3109.9	3004.3	3070.8	3176.4	3215.5	3597.5	2530.0	-4.63
ICICIBANK	1237.3	1233.4	1217.0	1227.2	1243.6	1249.8	1500.0	1187.6	-8.83
ICICIGI	1784.8	1790.9	1755.0	1769.9	1805.8	1826.8	2068.7	1629.5	-5.36
IDEA	13.6	13.5	13.2	13.4	13.7	13.9	13.7	6.1	43.19
IDFCFIRSTB	68.2	67.8	66.1	67.2	68.8	69.5	87.0	58.1	1.24
INDHOTEL	659.6	654.4	633.2	646.4	667.6	675.6	812.0	565.0	-0.07
INDIANB	810.2	810.7	795.9	803.0	817.9	825.6	1000.9	578.2	-12.78
INDIGO	4264.6	4242.2	4136.2	4200.4	4306.4	4348.2	6232.5	3895.2	-8.64
INDUSINDBK	897.2	893.0	873.4	885.3	904.9	912.7	968.9	710.6	5.52
INDUSTOWER	427.9	427.7	421.0	424.4	431.2	434.5	481.5	312.6	5.35
INFY	1193.7	1195.2	1173.2	1183.4	1205.4	1217.2	1728.0	1089.0	-9.34
IOC	138.0	136.5	131.0	134.5	140.0	142.0	189.0	130.2	-5.88
IRCTC	527.9	527.9	522.4	525.1	530.6	533.4	820.3	492.7	-6.44
IREDA	126.8	126.6	124.9	125.8	127.6	128.4	186.6	108.7	-2.45
IRFC	97.1	96.7	95.0	96.1	97.7	98.3	149.0	87.0	-5.58
ITC	307.6	307.8	304.4	306.0	309.4	311.3	444.2	287.0	0.95
JINDALSTEL	1223.1	1222.7	1179.6	1201.3	1244.4	1265.8	1306.2	882.7	-3.70
JIOFIN	234.7	233.2	227.1	230.9	236.9	239.2	338.6	223.3	-0.99
JSWENERGY	537.1	534.1	522.4	529.8	541.5	545.8	585.7	427.8	-1.11

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	PIVOT	SUPT 2	SUPT 1	RESI 1	RESI 2	52 W H	52 W L	30 D % CHG
JSWSTEEL	1283.2	1277.9	1250.4	1266.8	1294.3	1305.4	1314.0	962.2	0.31
JUBLFOOD	472.6	471.6	459.9	466.2	477.9	483.3	719.0	408.8	3.28
KALYANKJIL	343.6	342.2	335.3	339.4	346.3	349.1	617.7	337.0	-17.39
KEI	5119.8	5099.6	5000.7	5060.3	5159.2	5198.5	5303.0	3396.0	4.80
KOTAKBANK	383.2	381.2	373.4	378.3	386.1	388.9	453.2	345.5	1.00
KPITTECH	750.8	751.1	731.7	741.2	760.6	770.5	1434.5	624.9	2.21
LAURUSLABS	1361.1	1353.4	1325.6	1343.3	1371.1	1381.2	1363.4	584.5	20.41
LENSKART	486.9	487.1	473.6	480.2	493.7	500.6	557.7	356.1	-9.14
LGEINDIA	1523.9	1519.2	1477.4	1500.7	1542.5	1561.0	1749.0	1304.1	-4.40
LICHSGFIN	546.8	543.4	530.7	538.8	551.4	556.0	646.5	458.9	2.01
LODHA	880.0	873.5	845.3	862.6	890.8	901.7	1531.0	650.8	3.05
LT	3910.7	3912.4	3852.0	3881.4	3941.8	3972.8	4440.0	3288.1	-3.43
LTF	275.7	274.7	270.0	272.8	277.6	279.5	329.5	169.3	-4.89
LTM	4143.0	4174.9	4037.7	4090.3	4227.5	4312.1	6429.5	3907.3	-12.11
LUPIN	2285.5	2286.6	2241.8	2263.7	2308.5	2331.4	2494.0	1836.8	-1.97
M&M	3122.2	3099.3	2989.5	3055.9	3165.7	3209.1	3839.9	2896.0	-3.16
M&MFIN	309.0	312.1	300.9	304.9	316.1	323.3	412.2	246.4	1.65
MANKIND	2583.9	2569.6	2444.6	2514.3	2639.3	2694.6	2716.5	1909.7	20.38
MARICO	838.5	833.5	815.5	827.0	845.0	851.5	848.8	680.3	10.42
MARUTI	13003.0	12942.7	12623.7	12813.3	13132.3	13261.7	17370.0	12016.0	-3.32
MAXHEALTH	1075.7	1069.5	1042.2	1059.0	1086.2	1096.7	1314.3	903.0	6.49
MAZDOCK	2437.8	2420.9	2356.0	2396.9	2461.8	2485.8	3775.0	2057.4	-6.92
MCX	3441.7	3420.9	3338.2	3390.0	3472.7	3503.6	3451.9	1230.9	20.37
MFSL	1625.4	1622.0	1588.6	1607.0	1640.4	1655.4	1892.5	1323.2	-3.19
MOTHERSON	132.2	132.6	126.1	129.1	135.6	139.1	136.2	89.7	6.61
MOTILALOFS	846.5	844.2	830.2	838.3	852.3	858.1	1097.1	614.9	5.19
MPHASIS	2228.0	2215.1	2148.3	2188.1	2254.9	2281.9	3037.2	2013.0	-7.32
MRF	127125	126775	124395	125760	128140	129155	163600	123455	-8.81
MUTHOOTFIN	3309.3	3287.4	3206.4	3257.9	3338.9	3368.4	4149.5	2027.0	-6.28
NATIONALUM	402.4	399.7	389.5	395.9	406.1	409.9	445.2	172.2	-5.54
NAUKRI	942.3	938.3	902.9	922.6	958.0	973.7	1550.0	914.8	-11.35
NESTLEIND	1420.1	1415.2	1386.8	1403.4	1431.8	1443.6	1498.1	1084.7	10.56
NHPC	79.5	79.1	77.1	78.3	80.3	81.1	92.3	71.6	-4.14
NMDC	88.5	88.1	85.6	87.0	89.6	90.7	94.3	66.8	-0.53
NTPC	392.5	389.9	380.6	386.5	395.9	399.3	414.4	315.6	-1.38
NYKAA	273.3	271.8	264.8	269.1	276.0	278.7	285.6	191.2	3.57
OBEROIRLTY	1626.7	1622.7	1574.4	1600.5	1648.8	1671.0	2005.0	1391.2	-3.83
OFSS	9703.5	9738.7	9421.2	9562.3	9879.8	10056.2	9999.0	6234.5	20.45
OIL	504.4	505.0	491.8	498.1	511.3	518.2	531.0	384.6	7.27
ONGC	298.3	298.0	290.1	294.2	302.1	305.9	307.5	228.6	5.40
PAGEIND	38285.0	38335.0	37655.0	37970.0	38650.0	39015.0	50590.0	29805.0	-0.14
PATANJALI	467.2	467.1	457.0	462.1	472.1	477.1	653.9	438.0	1.15
PAYTM	1153.5	1137.1	1081.3	1117.4	1173.2	1192.9	1381.8	818.0	-0.87
PERSISTENT	5084.1	5073.1	4910.4	4997.3	5160.0	5235.8	6599.0	4449.1	-4.38
PFC	429.4	428.1	418.0	423.7	433.8	438.2	486.5	329.9	-8.64
PHOENIXLTD	1745.3	1728.4	1667.4	1706.4	1767.4	1789.4	1993.0	1402.5	-1.19
PIDILITIND	1455.6	1450.7	1417.1	1436.3	1469.9	1484.3	1575.0	1259.0	5.36
PIIND	2901.2	2903.8	2813.9	2857.5	2947.4	2993.7	4330.0	2700.0	-4.84
PNB	102.2	101.4	98.7	100.4	103.2	104.2	135.2	97.8	-10.08
POLICYBZR	1830.0	1815.6	1741.3	1785.6	1859.9	1889.9	1978.0	1364.0	13.45

NSE 200 SUPPORT & RESISTANCE									
SYMBOL	CLOSE	PIVOT	SUPT 2	SUPT 1	RESI 1	RESI 2	52 W H	52 W L	30 D % CHG
POLYCAB	9199.0	9151.2	8929.7	9064.3	9285.8	9372.7	9293.5	5760.0	11.94
POWERGRID	299.9	298.4	292.2	296.0	302.3	304.7	325.0	250.0	-5.94
POWERINDIA	35525.0	34675.0	31595.0	33560.0	36640.0	37755.0	35790.0	15427.0	20.43
PREMIERENE	992.4	988.2	969.5	981.0	999.7	1006.9	1163.9	660.0	-1.66
PRESTIGE	1387.8	1374.5	1320.1	1353.9	1408.3	1428.9	1814.0	1090.0	1.32
RADICO	3565.9	3600.2	3476.9	3521.4	3644.7	3723.5	3679.0	2435.5	6.76
RECLTD	333.0	332.1	325.2	329.1	336.0	338.9	428.7	304.1	-12.66
RELIANCE	1359.7	1345.1	1294.8	1327.2	1377.5	1395.4	1611.8	1290.0	-0.22
RVNL	269.6	268.3	262.2	265.9	272.0	274.4	447.8	248.0	-8.94
SAIL	199.0	197.7	192.2	195.6	201.1	203.2	209.7	118.1	15.34
SBICARD	624.4	621.7	610.3	617.3	628.7	633.1	1027.3	612.1	-7.37
SBILIFE	1864.2	1867.6	1841.3	1852.7	1879.0	1893.9	2132.0	1720.0	-6.12
SBIN	950.9	947.0	927.0	938.9	958.9	967.0	1234.7	779.1	-14.25
SHREECEM	24420.0	24318.3	23763.3	24091.7	24646.7	24873.3	32490.0	22550.0	-4.57
SHRIRAMFIN	923.5	920.6	908.2	915.8	928.3	933.1	1108.0	566.5	-11.50
SIEMENS	3696.4	3631.5	3419.6	3558.0	3769.9	3843.4	3930.0	2826.0	-0.11
SOLARINDS	18210.0	18151.7	17756.7	17983.3	18378.3	18546.7	18498.0	11646.0	22.77
SRF	2613.3	2608.6	2577.0	2595.2	2626.8	2640.2	3325.0	2355.0	5.89
SUNPHARMA	1880.3	1881.7	1860.8	1870.6	1891.5	1902.6	1916.6	1548.0	12.67
SUPREMEIND	3467.7	3449.2	3369.2	3418.5	3498.5	3529.2	4739.0	3182.0	-6.57
SUZLON	52.6	52.4	51.7	52.1	52.8	53.1	74.3	38.2	0.27
SWIGGY	256.4	257.1	251.1	253.7	259.7	263.1	474.0	247.3	-8.36
TATACAP	300.6	300.3	295.9	298.3	302.7	304.7	367.3	298.0	-10.15
TATACOMM	1775.6	1736.9	1562.1	1668.9	1843.7	1911.7	2004.0	1322.5	16.84
TATACONSUM	1208.7	1206.5	1184.1	1196.4	1218.8	1228.9	1282.7	1007.2	8.00
TATAELXSI	4175.1	4177.7	4096.0	4135.6	4217.3	4259.4	6735.0	3945.0	-7.34
TATAINVEST	662.1	659.7	647.1	654.6	667.2	672.2	1184.7	538.9	-7.03
TATAPOWER	413.5	413.1	406.9	410.2	416.4	419.3	464.9	342.5	-4.61
TATASTEEL	207.0	205.9	201.4	204.2	208.7	210.3	224.4	149.8	-2.23
TCS	2327.4	2329.1	2304.9	2316.1	2340.3	2353.3	3600.0	2206.4	-9.90
TECHM	1439.0	1450.1	1408.3	1423.6	1465.4	1491.9	1854.0	1304.1	-4.35
TIINDIA	2970.9	2939.9	2818.8	2894.9	3016.0	3061.0	3419.9	2164.9	3.86
TITAN	4106.4	4092.0	4028.3	4067.4	4131.1	4155.7	4605.0	3303.1	-9.05
TMCV	379.7	377.4	366.4	373.1	384.1	388.4	509.0	306.3	-13.34
TMPV	361.3	360.8	351.9	356.6	365.5	369.7	744.0	294.3	1.45
TORNTPHARM	4429.2	4450.0	4329.1	4379.2	4500.1	4570.9	4555.1	3102.0	6.17
TRENT	4099.9	4078.6	3986.6	4043.3	4135.3	4170.6	6261.0	3275.5	-3.06
TVSMOTOR	3361.9	3325.0	3176.3	3269.1	3417.8	3473.7	3970.0	2655.1	-10.55
ULTRACEMCO	11409.0	11350.0	11131.0	11270.0	11489.0	11569.0	13110.0	10325.0	-4.09
UNIONBANK	159.0	158.3	154.8	156.9	160.4	161.8	205.5	124.6	-15.68
UNITDSPR	1284.6	1290.7	1267.2	1275.9	1299.4	1314.2	1645.0	1210.8	-1.84
UPL	634.4	632.0	618.8	626.6	639.8	645.3	812.2	565.2	-3.01
VBL	514.0	512.6	502.8	508.4	518.2	522.3	534.7	381.0	10.17
VEDL	333.8	334.9	326.9	330.3	338.3	342.9	795.0	268.7	-56.68
VMM	122.1	121.7	118.8	120.5	123.4	124.7	157.6	98.8	3.28
VOLTAS	1295.8	1294.8	1274.8	1285.3	1305.3	1314.8	1582.5	1186.8	-9.74
WAAREEENER	3005.2	3017.3	2968.1	2986.6	3035.8	3066.5	3865.0	2403.0	-13.88
WIPRO	197.1	196.4	192.4	194.8	198.7	200.3	273.1	186.5	-2.61
YESBANK	22.0	21.9	21.4	21.7	22.2	22.3	24.3	17.2	11.04
ZYDUSLIFE	1040.9	1057.5	1001.9	1021.4	1077.0	1113.1	1093.7	835.5	11.08

Disclosure & Disclaimer :

HDFC Securities Limited (HSL) is a SEBI Registered Research Analyst having registration no. INH000002475.

This report has been prepared by HDFC Securities Ltd and is solely for information of the recipient only. The report must not be used as a singular basis of any investment decision. The views herein are of a general nature and do not consider the risk appetite or the particular circumstances of an individual investor; readers are requested to take professional advice before investing. "This report may have been refined using AI tools to enhance clarity and readability."

Nothing in this document should be construed as investment advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in securities of the companies referred to in this document (including merits and risks) and should consult their own advisors to determine merits and risks of such investment. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete. HSL is not obliged to update this report for such changes. HSL has the right to make changes and modifications at any time.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject HSL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any person in such country, especially, United States of America, the same should be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published in whole or in part, directly or indirectly, for any purposes or in any manner.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk. It should not be considered to be taken as an offer to sell or a solicitation to buy any security.

This document is not, and should not, be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments. This report should not be construed as an invitation or solicitation to do business with HSL. HSL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

HSL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

HSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

HSL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report. As regards the associates of HSL please refer the website.

HSL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

Please note that HDFC Securities has a proprietary trading desk. This desk maintains an arm's length distance with the Research team and all its activities are segregated from Research activities. The proprietary desk operates independently, potentially leading to investment decisions that may deviate from research views.

HSL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

HSL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither HSL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. HSL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customer-care@hdfcsec.com Phone: (022) 3901 9400

HDFC Securities Limited, SEBI Reg. No.: NSE, BSE, MSEI, MCX: INZ000186937; AMFI Reg. No. ARN: 13549; PFRDA Reg. No. POP: 11092018; IRDA Corporate Agent License No.: CA0062; SEBI Research Analyst Reg. No.: INH000002475; SEBI Investment Adviser Reg. No.: INA000011538; CIN - U67120MH2000PLC152193

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Mutual Funds Investments are subject to market risk. Please read the offer and scheme related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.