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Positional Pick

Buy Lodha Developers Ltd

(MTF ✓)



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POSITIONAL PICK

Stock	Buying Range	Add on Dip	SL*	Targets	Time Horizon
LODHA	1250-1238	1185	1150	1340-1425	Up to 45 Days

**** Ignore first minute freak trade***



Rationale

- The attached weekly timeframe chart of LODHA indicates a sustainable uptrend so far this week.
- We observe a formation of bullish pattern like higher tops and bottoms on the daily/weekly timeframe chart.
- The stock price nearing an attempt of breakout of down sloping trend line. The price rise was accompanied by rise in volumes on smaller timeframe charts.
- The Daily and weekly RSI pattern signals positive bias for the stock price for the near term.
- The overall chart pattern of LODHA indicates long trading opportunity. One may look to create positional buy as per the levels mentioned above.

Rating Criteria
Buy - > 6%+ return potential
Sell - >6% downside return potential

Disclosure:

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