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Positional ETF Picks

Motilal Oswal Nifty Capital Market ETF

(MOCAPITAL | 590149 | INF247L01EV3)

(MTF ✓)



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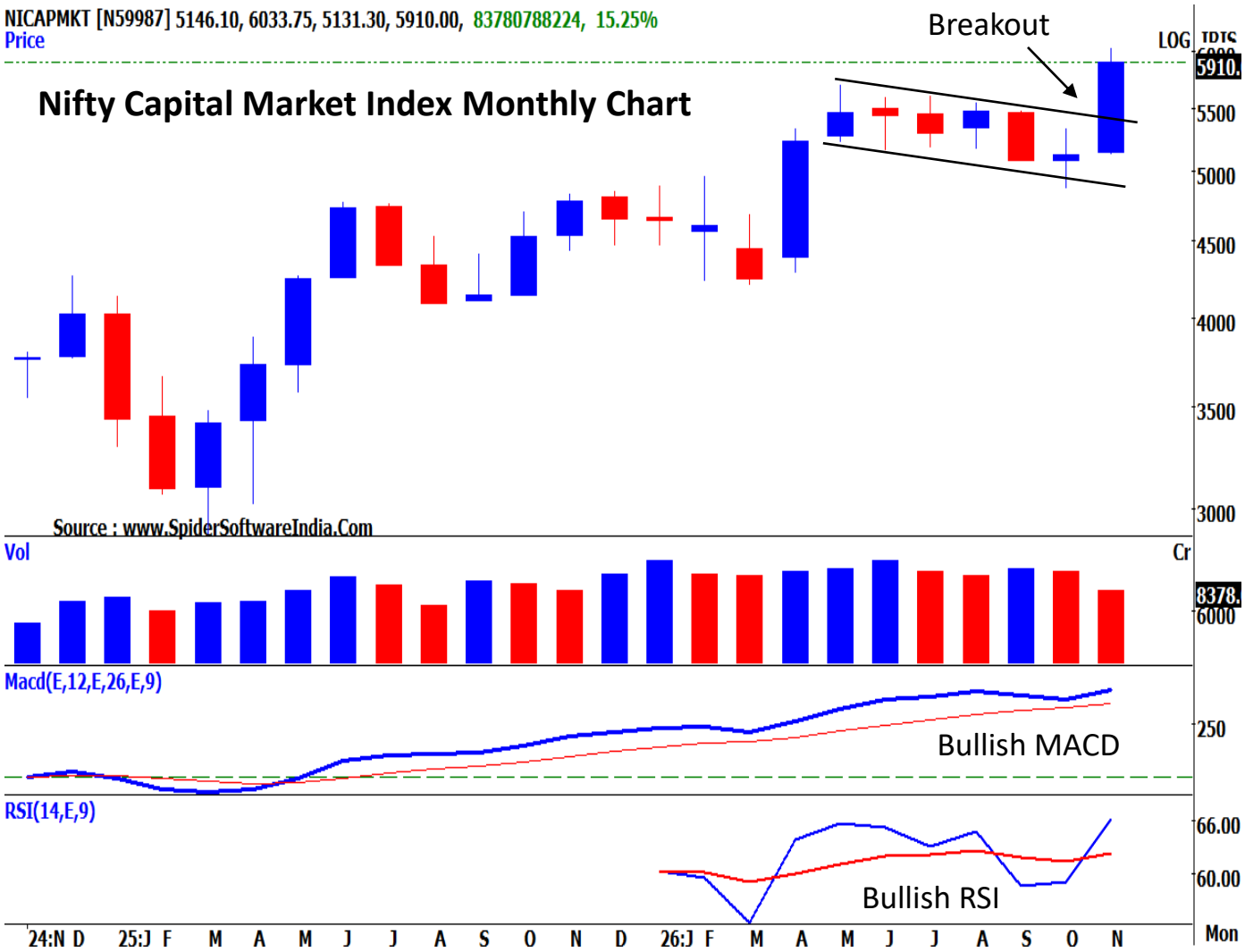
POSITIONAL PICK

ETF	Buying Range	Add on Dip	SL on Closing Basis	Targets	Time Horizon
MOCAPITAL	59.50-60	57.90	57	62.8, 65	Up to 2 months

** Ignore first and Last-minute freak trades for Stoploss*



Rationale

- Bullish Flag pattern breakout on monthly line chart
- Price rise is accompanied by rise in volumes.
- ETF is placed above all key moving averages.
- Weekly RSI has been sustaining above 50 benchmark
- Weekly MACD has been sustaining above signal and zero line.

Disclosure:

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