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Positional Pick

SBIN

(MTF ✓)



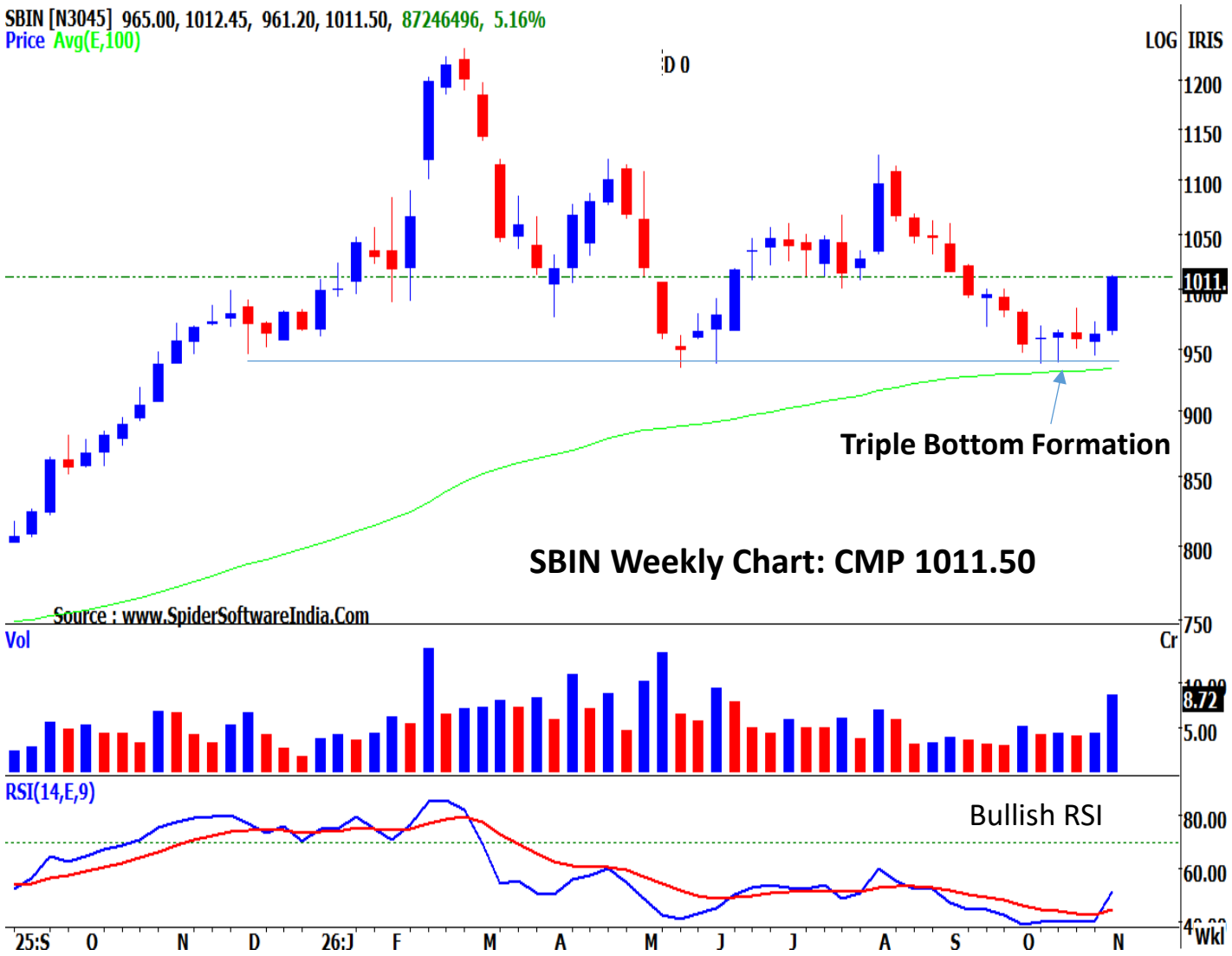
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Technical Research Analyst
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POSITIONAL PICK

Stock	Buying Range	Add on Dip	SL	Targets	Time Horizon
SBIN	1011-1025	970	950	1080, 1120	Up to 45 Days

** Ignore first and Last-minute freak trades for Stoploss*



Rationale

- Stock price has formed triple bottom formation near 100 WEMA
- Stock price has broken out from 5 week's price consolidation
- Price rise is accompanied by rise in volumes.
- Weekly RSI has been sustaining above benchmark level of 50.
- Banking sector has been outperforming

Rating Criteria
Buy - > 6%+ return potential
Sell - >6% downside return potential

Disclosure:

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