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Positional Pick

Buy HUDCO

(MTF ✓)



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POSITIONAL PICK

Stock	Buying Range	Add on Dip	SL*	Targets	Time Horizon
HUDCO	161-158.56	153	148	173-185	Up to 2 months

** Ignore first minute freak trade*



Rationale

- The attached daily timeframe chart of HUDCO indicates a sustainable uptrend so far this week.
- We observe a formation of bullish pattern like higher tops and bottoms on the daily timeframe chart.
- The stock price has witnessed breakout of short-term moving average hurdle. The price rise was accompanied by rise in volumes on smaller timeframe charts.
- The Daily and weekly RSI pattern signals positive bias for the stock price for the near term.
- The overall chart pattern of HUDCO indicates long trading opportunity. One may look to create positional buy as per the levels mentioned above.

Rating Criteria
Buy - > 6%+ return potential
Sell - >6% downside return potential

Disclosure:

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