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Positional Pick

Sun Pharma

(MTF ✓)



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Technical Research Analyst
Vinay Rajani
vinay.rajani@hdfcsec.com

POSITIONAL PICK

Stock	Buying Range	Add on Dip	SL	Targets	Time Horizon
Sun Pharma	1860-1880	1760	1730	1999, 2065	Up to 45 Days

** Ignore first and Last-minute freak trades for Stoploss*



Rationale

- Stock price has broken out from downward sloping trend line
- Stock price has found support on its 100 DEMA and bounced back
- Price rise is accompanied by rise in volumes.
- Weekly RSI has been sustaining above benchmark level of 50.
- Pharma and Healthcare sector has been outperforming

Rating Criteria
Buy - > 6%+ return potential
Sell - >6% downside return potential

Disclosure:

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg(East), Mumbai 400 042 Tel.: +91-22-30753400 Fax: +91-22-30753435 www.hdfcsec.com

Compliance Officer: Murli V Karkera, Contact: +91 022-69151436, Email: complianceofficer@hdfcsec.com, For any complaints / grievance: services@hdfcsec.com

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VINAY RAJANI

Digitally signed by VINAY RAJANI
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