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Momentum Pick

BUY MAHABANK NOV FUT

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Momentum Pick

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Recommended Action	CMP#	Average Level	Stoploss	Target	Time Horizon
BUY MAHABANK NOV FUT	83.82	81	79.80	90	1-10 days



- Following a period of minor declines and consolidation, the stock has initiated an upward momentum shift.
- A bullish candlestick pattern has formed on the weekly timeframe chart, signaling potential continued strength.
- Trading volume is increasing in correlation with the price appreciation, confirming buyer conviction.
- The daily Relative Strength Index (RSI) displays positive divergence, suggesting strong momentum.
- The comprehensive bullish chart pattern indicates a favorable long position opportunity in the futures segment

Note: # Price when recommended on email

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By HDFC securities 20 YEARS

Rating Criteria
Buy - > 3%+ return potential
Sell - >3% downside return potential

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