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5th November, 2026

Muhurat Trading Technical Picks – Samvat 2083

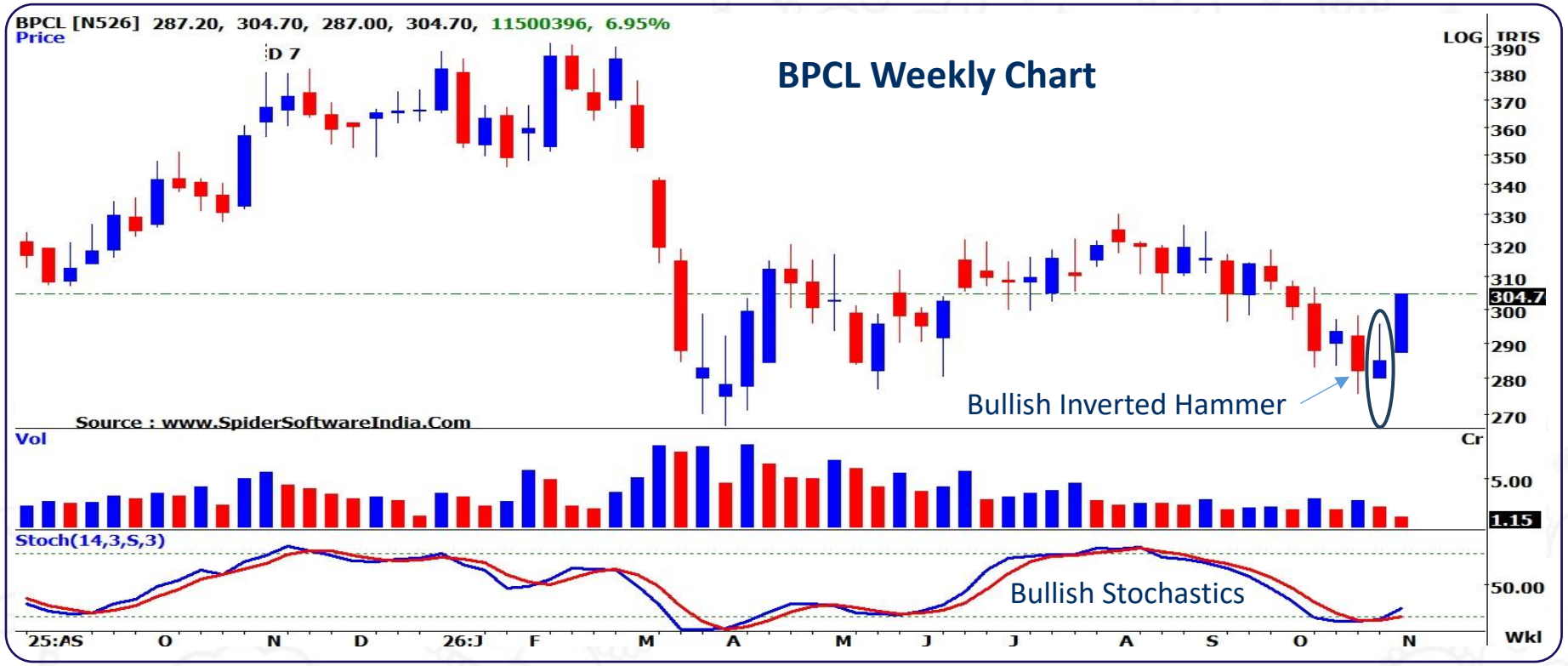
Muhurat Trading Technical Picks For Samvat 2083(Time-Frame : Till Next Diwali)

Sr.No	Stock Name	CMP	Entry Band	Avg Level	Targets	Stoploss (Closing Basis)	Potential Upside (%)
1	BPCL	304.70	304-315	289	342, 366	274	20%
2	HCL TECH	1405.00	1405-1440	1285	1580, 1686	1250	20%
3	IIFL FINANCE	578.20	578-600	535	670, 720	510	24%
4	JSWSTEEL	1343.00	1340-1383	1235	1505, 1600	1195	19%
5	SATIN CREDITCARE	256.69	256-265	230	300,330	220	28%
6	ZENSARTECH	533.00	533-548	495	615, 666	469	25%

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Bharat Petroleum , MTF (✓)

Buying Range	CMP	Average Level	Targets	Stoploss (Closing Basis)	Potential Upside (%)
304-315	304.70	289	342, 366	274	20%



Technical Evidences

- The stock has held a broad 275-330 base since March, with support at the 0.618 retracement (274.90).
- The Aug-Oct falling channel has been broken on the upside, with higher lows from 277-280.
- An inverse head and shoulders (head near 277) has formed since 8 Oct; today's close above the 296-300 neckline completes it.
- Stock price has surpassed 50 DEMA.
- Weekly stochastic oscillator has exited oversold zone.
- On week ended 30 Oct 2026, Stock formed bullish "Inverted Hammer" candlestick pattern on the weekly chart.

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HCL Technologies Ltd, MTF (✓)

Buying Range	CMP	Average Level	Targets	Stoploss (Closing Basis)	Potential Upside (%)
1405-1440	1405.00	1285	1580, 1686	1250	20%



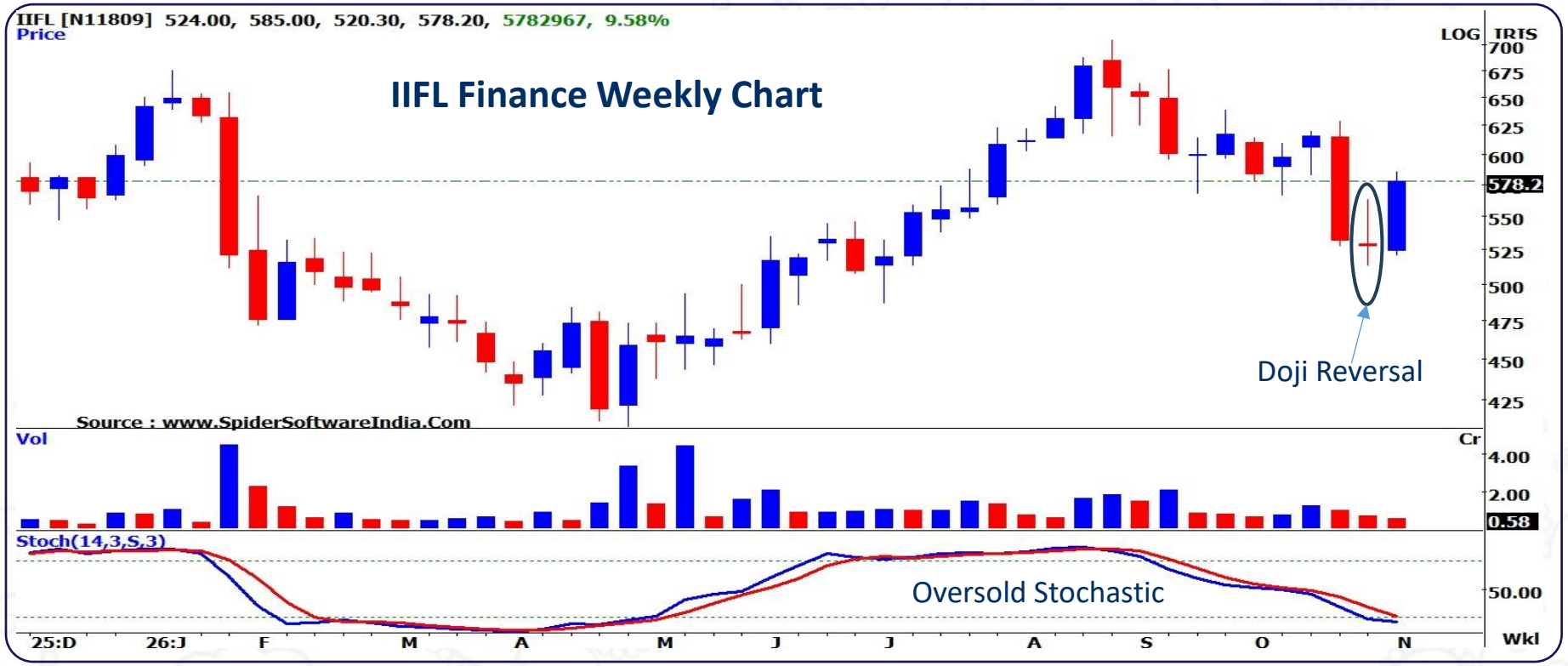
Technical Evidences

- Stock price has broken out from inverted head and shoulder pattern on the weekly chart
- Price breakout is accompanied with jump in volumes on weekly charts
- Nifty IT index too has broken out from long term moving averages and seems to be heading higher for positional upside.
- Stock price has surpassed all key moving average resistance and has been sustaining above that.
- Weekly MACD is placed above equilibrium and signal line.
- Weekly RSI is placed above signal line and benchmark level of 50.

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IIFL Finance, MTF (✓)

Buying Range	CMP	Average Level	Targets	Stoploss (Closing Basis)	Potential Upside (%)
578 - 600	578.20	535	670, 720	510	24%



Technical Evidences

- After a sharp correction from 640 to 513, the stock moved sideways and has been quietly building a base.
- Volumes picked up sharply alongside, so the move has real participation behind it.
- The stock has made a higher low and moved back above its 21 & 200-day averages, so the short-term trend now looks positive.
- 14 week stochastics has turned oversold, which indicates potential bullish trend reversal.
- Stock has registered follow up buying during current week after forming "Doji" candlestick pattern in the week gone by.

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JSW STEEL, MTF (✓)

Buying Range	CMP	Average Level	Targets	Stoploss (Closing Basis)	Potential Upside (%)
1340 - 1383	1343	1235	1505,1600	1195	19%



Technical Evidences

- Stock price has broken out from horizontal trend line on weekly chart.
- Primary trend of the stock is bullish as it is placed above 200-day EMA.
- Stock has been forming higher tops and higher bottoms on weekly charts.
- Stock Price is placed above all key moving averages, indicating uptrend on all time frames.
- Weekly RSI is placed above 50, indicating sustained uptrend for the underlying.
- Weekly MACD has reclaimed its position above the equilibrium line, indicating bullish momentum.

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Satin Creditcare, MTF (✓)

Buying Range	CMP	Average Level	Targets	Stoploss (Closing Basis)	Potential Upside (%)
256-265	256.69	230	300, 330	220	28%



Technical Evidences

- After consolidating in a range between the 130-180 levels for more than a year, Satin broke out of this range in the month of June 2026 on the back of above average volumes.
- The breakout was accompanied with a positive MA crossover as 20 week SMA moved above 50 week SMA.
- The stock then gradually moved higher before pulling back in the months of July-September 2026 to test a low of 210.
- This week, Satin has broken out of its recent range indicating it is ready to resume the intermediate uptrend.
- 14-month RSI too has crossed the 60 levels, indicating momentum is strong.

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Zensar Technologies Ltd, MTF (✓)

Buying Range	CMP	Average Level	Targets	Stoploss (Closing Basis)	Potential Upside (%)
533-548	533	495	615, 666	469	25%



Technical Evidences

- The long-term chart of Zensar Tech. indicates a formation of an important higher bottom reversal pattern around Rs. 416 in September month.
- A Long bull candle was formed on the monthly chart in last month, which signals end of downtrend and formation of crucial reversal pattern.
- We observe a larger consolidation around Rs 550-425 levels and the stock price is currently placed at the edge of surpassing the upper band.
- Positive divergence pattern was observed in 14-month RSI in September month and that was confirmed during last month's sharp upside rally.

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Rating Criteria
Buy - > 6%+ return potential
Sell - >6% downside return potential

Disclosure:

Company Name	Analyst	Qualification	Holding
BPCL	Ajit Nayak	MBA	No
HCL TECH	Vinay Rajani	CMT, MBA	No
IIFL FINANCE	Siddharth Deshpande	MBA	No
JSWSTEEL	Nandish Shah	MS Finance	No
SATIN CREDITCARE	Subash Gangadharan	MBA	No
ZENSARTECH	Nagaraj Shetti	BA	No

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