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Momentum Pick

Buy Hero Moto Nov Fut

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Technical & Derivative Analyst
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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
Buy Hero Moto Nov Future	5362	5220	5140	5650	1-10 days



- Long build up is seen in the Futures where we have seen rise in OI with price rising by 1%
- Short tern trend of the stock is strong as it is placed above its 5 and 11 day EMA.
- Stock price has broken out from the downward sloping trendline on the daily charts.
- The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Rating Criteria
Buy - > 3%+ return potential
Sell - >3% downside return potential

Disclosure:
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