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Positional Pick

Maruti Suzuki India

(MTF ✓)



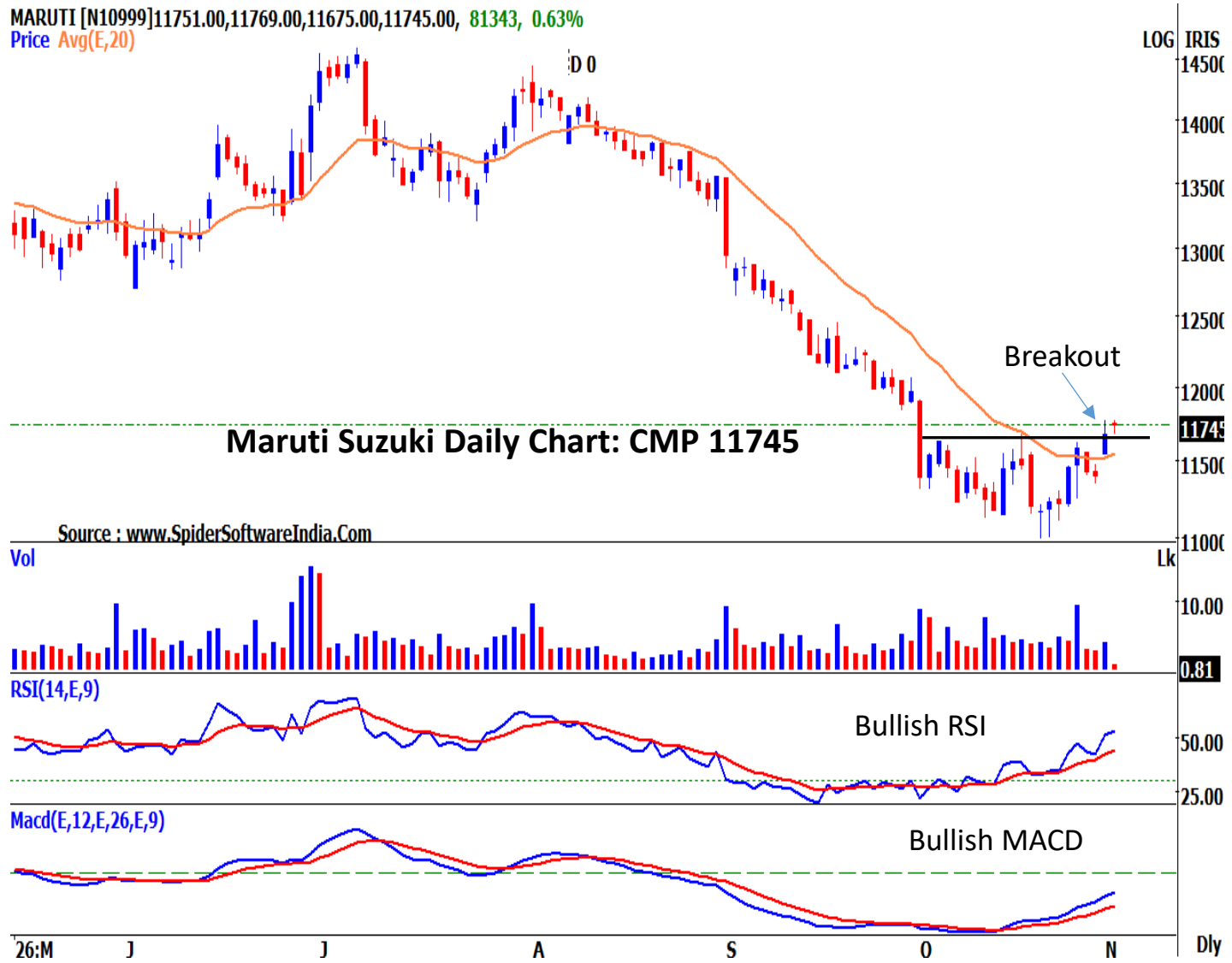
November 03, 2026

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POSITIONAL PICK

Stock	Buying Range	Add on Dip	SL	Targets	Time Horizon
Maruti Suzuki	11745-11845	11300	10985	12545, 12920	Up to 45 Days

** Ignore first and Last-minute freak trades for Stoploss*



Rationale

- Stock price has surpassed 20 DEMA resistance
- Stock price has also surpassed triple top resistance placed near 11650
- Price rise is accompanied by rise in volumes.
- Daily RSI has been sustaining above benchmark level of 50.
- Daily MACD has been rising and holding above its signal line

Rating Criteria
Buy - > 6%+ return potential
Sell - >6% downside return potential

Disclosure:

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