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SHORT TERM DERIVATIVE PICK

BUY BEL FUTURE

(DERIVATIVE PICK ✓)

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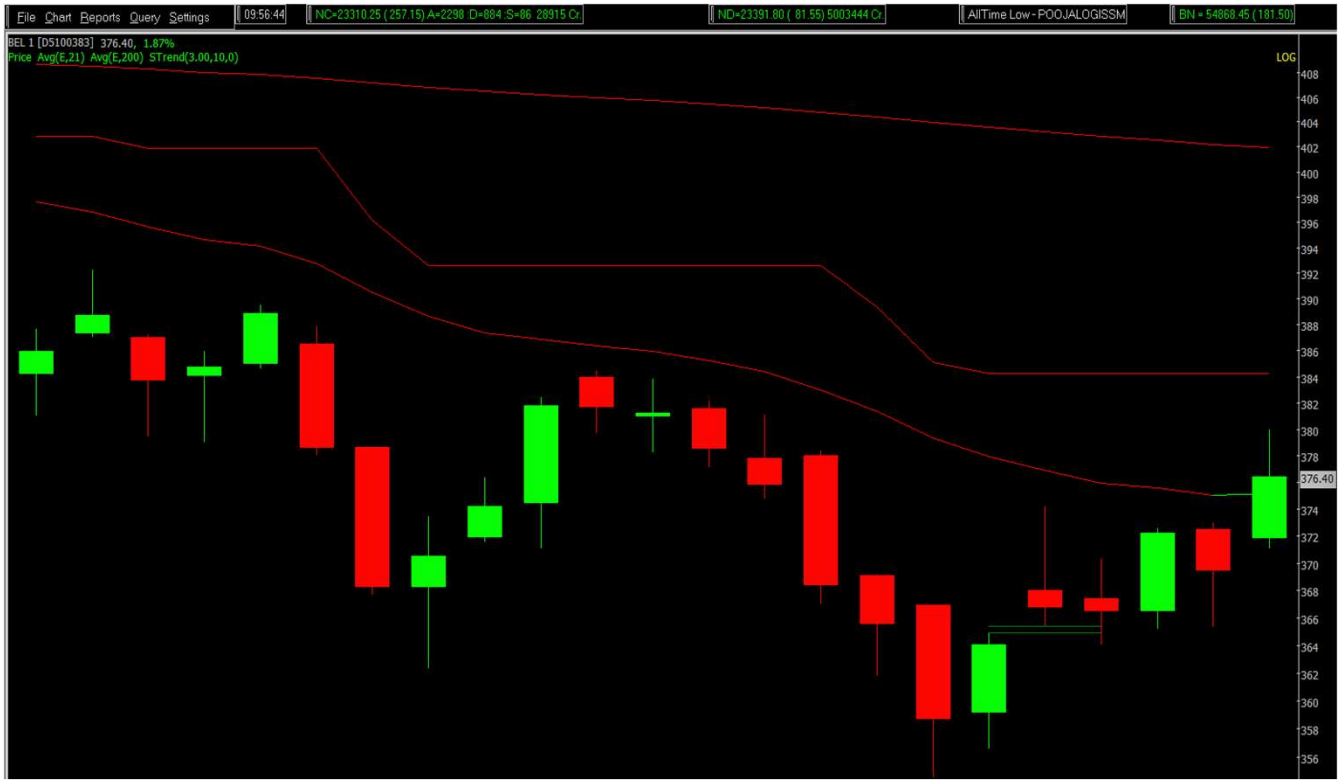


Technical Research Analyst
Siddharth Deshpande
Siddharth.Deshpande@hdfcsec.com

SHORT TERM PICK

Stock	CMP	Add on Dip	SL*	Target	Time Horizon
BEL FUTURE	376.40	370	367	397	Up to 10 Days

**** Ignore first minute freak trade***



Rationale

- After showing minor declines/sideways consolidation, the stock has shifted into an upside bounce.
- Today's upmove could be considered as breakout of narrow range movement. Price rise was accompanied by jump in volumes on intraday charts.
- The short-term trend seems to have turned positive also we have seen build up of long positions in derivative.
- We observe a formation of positive candlestick pattern as per intraday/daily timeframe chart.
- The intraday/daily momentum oscillator is showing positive indication.
- The overall bullish chart pattern of the stock price indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Disclosure:

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg(East), Mumbai 400 042 Tel.: +91-22-30753400 Fax: +91-22-30753435 www.hdfcsec.com

Compliance Officer: Murli V Karkera, Contact: +91 022-69151436, Email: complianceofficer@hdfcsec.com, For any complaints / grievance: services@hdfcsec.com

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SIDDHARTH SATEESH DESHPANDE

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