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SHORT TERM PICK

Buy ITC Hotels

(MTF ✓)



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SHORT TERM PICK

Stock	Buying Range	CMP	Add on Dip	SL*	Target	Time Horizon
ITCHOTELS	171.08-173	171.08	166.70	164	181	Up to 10 Days

**** Ignore first minute freak trade***



Rationale

- The stock has been forming a strong bullish candle on daily
- Price rise was accompanied by jump in volumes on daily charts
- Bullish breakout has been witnessed on daily chart
- Price is trading above key moving averages on intraday
- RSI is placed with positive signal.
- The overall bullish price developments indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Rating Criteria
Buy - > 4%+ return potential
Sell - >4% downside return potential

Disclosure:

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