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SHORT TERM PICK

Buy Dalmia Bharat Sugar

(MTF ✓)



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SHORT TERM PICK

Stock	Buying Range	CMP	Add on Dip	SL*	Target	Time Horizon
Dalmia Sugar	419-426	419.8	408	399	445.5	Up to 10 Days

**** Ignore first minute freak trade***



Rationale

- Stock price has bounced from 100 DEMA support
- Price rise was accompanied by jump in volumes on intraday charts
- Bullish RSI Setup on hourly chart
- Higher top and higher bottom on hourly charts

Rating Criteria
Buy - > 4%+ return potential
Sell - >4% downside return potential

Disclosure:

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