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Positional Pick

Buy DLF Ltd

(MTF ✓)



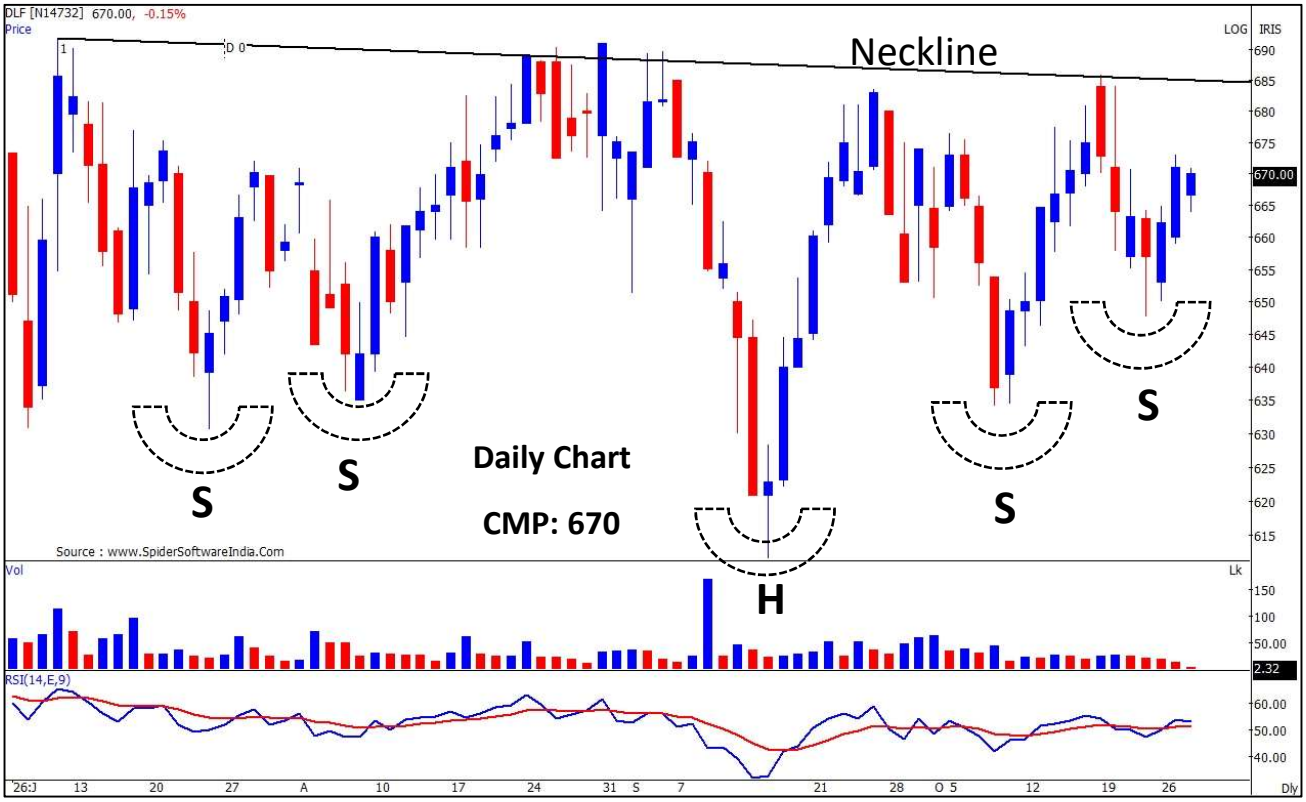
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POSITIONAL PICK

Stock	Buying Range	Add on Dip	SL*	Targets	Time Horizon
DLF	670-684	644	630	720-752	Up to 45 Days

**** Ignore first minute freak trade***



Rationale

- The stock has formed a strong bullish candlestick on the daily chart
- Price rise was accompanied by jump in volumes
- The stock has been forming an inverted Head-and-Shoulder pattern
- The stock price is trading above all key moving averages, such as the 21-day, 50-day and 200-day EMAs
- On the daily chart, momentum indicators such as MACD and RSI have turned bullish
- The overall chart pattern and price development indicates long trading opportunity. One may look to create positional buy as per the levels mentioned above.

Disclosure:

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