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# Positional ETF Picks

(MTF ✓)

**ICICI Prudential Nifty Healthcare ETF**
**(INF109KC1Q72) HEALTHIETF**

**Aditya Birla Sun Life Nifty Healthcare ETF**
**(INF209KB10C2) HEALTHY**




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Technical Research Analyst
Nagaraj Shetti
nagarajs.shetti@hdfcsec.com

# POSITIONAL PICK

| ETF | Buying Range | CMP | Add on Dips | SL* (Closing Basis) | Targets | Time Horizon |
|---|---|---|---|---|---|---|
| HEALTHIETF | 166.50-162.90 | 162.90 | 158.05 | 154.05 | 173.5-184.5 | Up to 2 months |

**** Ignore opening 1st min freak trade/Stoploss on closing basis***




## Rationale

- The weekly timeframe chart of **ICICI Prudential Nifty Healthcare ETF (INF109KC1Q72 - HEALTHIETF)** signals a sustainable bounce in ETF price so far this week.
- The ETF price has witnessed a sharp bounce back from the crucial support of Rs 157 as per the concept of change in polarity.
- Bullish chart pattern like higher tops and bottoms is intact on the weekly timeframe chart.
- The daily and weekly 14 period RSI patterns signals positive bias for the ETF price for the medium to long term.
- The overall bullish chart pattern of HEALTHIETF indicates long trading opportunity. One may look to create medium/long term positional buy as per the levels mentioned above.

# POSITIONAL PICK

| ETF | Buying Range | CMP | Add on Dips | SL* (Closing Basis) | Targets | Time Horizon |
|---|---|---|---|---|---|---|
| HEALTHY | 16.73-16.36 | 16.36 | 15.87 | 15.47 | 17.45-18.45 | Up to 2 months |

** Ignore opening 1st min freak trade/Stoploss on closing basis*




## Rationale

- The weekly timeframe chart of so far this week. **Aditya Birla Sun Life Nifty Healthcare ETF (INF209KB10C2 - HEALTHY)** signals a sustainable bounce in ETF price.
- The ETF price has witnessed a sharp bounce back from the crucial support of Rs 15.56 as per the concept of change in polarity.
- Bullish chart pattern like higher tops and bottoms is intact on the weekly timeframe chart.
- The daily and weekly 14 period RSI patterns signals positive bias for the ETF price for the medium to long term.
- The overall bullish chart pattern of HEALTHY indicates long trading opportunity. One may look to create medium/long term positional buy as per the levels mentioned above.

**Rating Criteria**
Buy - > 3%+ return potential
Sell - >3% downside return potential

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg(East), Mumbai 400 042 Tel.: +91-22-30753400 Fax: +91-22-30753435 www.hdfcsec.com

Compliance Officer: Murli V Karkera, Contact: +91 022-69151436, Email: complianceofficer@hdfcsec.com, For any complaints / grievance: services@hdfcsec.com

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NAGARAJ S SHETTI

Digitally signed by NAGARAJ S SHETTI
Date: 2026.10.27 13:41:30 +05'30'