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SHORT TERM PICK

Buy Glenmark Pharmaceuticals

(MTF ✓)

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SHORT TERM PICK

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Stock	Buying Range	CMP	Add on Dip	SL*	Target	Time Horizon
GLENMARK	2242.20-2254	2242.20	2190	2158	2360	Up to 15 Days

**** Ignore first minute freak trade***

Rationale

- The stock has been forming a strong bullish candle on daily
- Price rise was accompanied by jump in volumes on daily charts
- Bullish breakout has been witnessed on intraday chart
- Price is trading above key moving averages on intraday
- RSI is placed with positive signal.
- The overall bullish price developments indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Disclosure:

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