

SHORT TERM PICK

Buy Interglobe Aviation Ltd

(MTF ✓)

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Technical Research Analyst
Gajendra Prabu
gajendra.prabu@hdfcsec.com



Stock	Buying Range	CMP	Add on Dip	SL*	Target	Time Horizon
INDIGO	5018.20-5045	5018.20	4911	4845	5270	Up to 15 Days

* Ignore first minute freak trade



Rationale

- »» The stock has been forming a strong bullish candle on daily
- »» Price rise was accompanied by jump in volumes on daily charts
- »» Bullish breakout has been witnessed on intraday chart
- »» Price is trading above key moving averages
- »» RSI is placed with positive signal.
- »» The overall bullish price developments indicates long trading opportunity. One may look to buy as per the levels mentioned above.

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg(East), Mumbai 400 042 Tel.: +91-22-30753400 Fax: +91-22-30753435 www.hdfcsec.com

Compliance Officer: Murli V Karkera, Contact: +91 022-69151436, Email: complianceofficer@hdfcsec.com, For any complaints / grievance: services@hdfcsec.com

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