

SHORT TERM PICK

Buy ADF FOODS

(MTF ✓)

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Technical Research Analyst
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Stock	Buying Range	CMP	Add on Dip	SL*	Target	Time Horizon
ADF FOODS	290-298	291.3	281	275	311	Up to 10 Days

* Ignore first minute freak trade



Rationale

- Breakout on the Daily Chart
- Price rise was accompanied by jump in volumes on intraday charts
- Bullish RSI Setup on hourly chart
- Higher top and higher bottom on hourly charts

Rating Criteria

Buy - > 4%+ return potential

Sell - >4% downside return potential

Disclosure:

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