

Momentum Pick

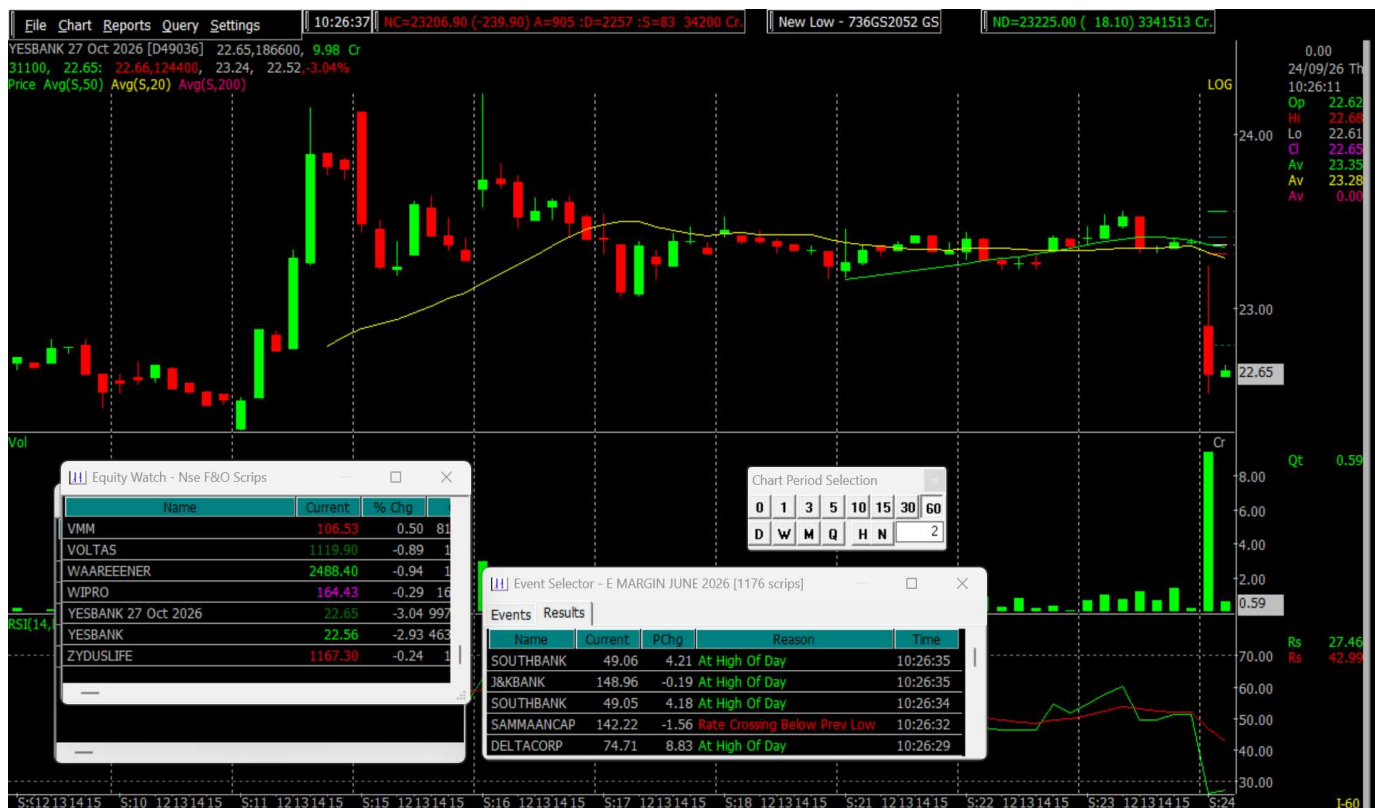
SELL YES BANK Oct FUT

Sept 24, 2026



Technical & Derivative Analyst
Subash Gangadharan
subash.gangadharan@hdfcsec.com

Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
SELL YESBANK Oct FUT	22.65	23.2	23.5	21.5	Oct expiry



- »» After showing a pullback rally, the stock price has shifted into a downside correction.
- »» The short term trend seems to have turned negative.
- »» We observe a formation of negative candlestick pattern as per daily timeframe chart.
- »» Volume has started to rise along with the down move in the stock price.
- »» The intraday and daily RSI is showing negative indication.
- »» The overall bearish chart pattern of the stock price indicates short trading opportunity. One may look to sell Futures as per the levels mentioned above.

Rating Criteria

Buy - > 3%+ return potential

Sell - >3% downside return potential

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg(East), Mumbai 400 042 Tel.: +91-22-30753400 Fax: +91-22-30753435 www.hdfcsec.com
Compliance Officer: Murli V Karkera, Contact: +91 022-69151436, Email: complianceofficer@hdfcsec.com, For any complaints / grievance: services@hdfcsec.com

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Thank you!