

Momentum Pick

BUY MCX OCT FUT

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Recommended Action	CMP#	Average Level	Stoploss	Target	Time Horizon
BUY MCX OCT FUT	3387.10	3272	3220	3628	1-10 days



- » Following a period of minor declines and consolidation, the stock has initiated an upward momentum shift.
- » A bullish candlestick pattern has formed on the weekly timeframe chart, signaling potential continued strength.
- » Trading volume is increasing in correlation with the price appreciation, confirming buyer conviction.
- » The daily Relative Strength Index (RSI) displays positive divergence, suggesting strong momentum.
- » The comprehensive bullish chart pattern indicates a favorable long position opportunity in the futures segment

Rating Criteria**Buy - > 3%+ return potential****Sell - >3% downside return potential****Disclosure:**

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