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Positional Pick

Buy Inventurus Knowledge Solutions Ltd

(MTF ✓)

September 23, 2026

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POSITIONAL PICK

HDFC securities

Stock	Buying Range	Add on Dip	SL*	Targets	Time Horizon
IKS	1960-1933	1870	1825	2065-2150	Up to 2 months

*** Ignore first minute freak trade**

Rationale

- The attached daily/weekly timeframe chart of IKS indicates a sustainable uptrend so far this week.
- We observe a formation of bullish pattern like higher tops and bottoms on the weekly timeframe chart.
- The stock price has witnessed breakout of down sloping trend line this week. The price rise was accompanied by rise in volumes on smaller timeframe charts.
- The Daily and weekly RSI pattern signals positive bias for the stock price for the near term.
- The overall chart pattern of IKS indicates long trading opportunity. One may look to create positional buy as per the levels mentioned above.

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Rating Criteria
Buy - > 6%+ return potential
Sell - >6% downside return potential

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