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SHORT TERM PICK

Buy Jio Fin. Services Ltd

(MTF ✓)

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SHORT TERM PICK

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Stock	Buying Range	CMP	Add on Dip	SL*	Target	Time Horizon
JIOFIN	232-229.65	229.65	224	219	244	Up to 15 Days

*** Ignore first minute freak trade**

Rationale

- After showing minor declines/consolidation, the stock price-JIOFIN has shifted into an upside bounce today.
- The upmove could be a breakout of narrow range movement. The price rise was accompanied by rise in volumes on smaller timeframe charts.
- The short-term trend seems to have turned positive.
- We observe a formation of positive candlestick pattern as per smaller timeframe chart.
- The intraday/daily momentum oscillator is showing positive indication.
- The overall bullish chart pattern indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Rating Criteria
Buy - > 4%+ return potential
Sell - >4% downside return potential

Disclosure:

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