

SHORT TERM PICK

Buy SOUTH INDIAN BANK

(MTF ✓)

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Stock	Buying Range	CMP	Add on Dip	SL*	Target	Time Horizon
South Ind Bank	47.2-47.60	47.20	45.60	44.80	50.70	Up to 15 Days

* Ignore first minute freak trade



Rationale

- Found support on 100 DEMA and bounced back
- Price rise was accompanied by jump in volumes on intraday charts
- Bullish RSI Setup on hourly chart
- Higher top and higher bottom on hourly charts

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