POSITIONAL PICK

Buy JAMNAAUTO

(MTF ✓)

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Stock	Buying Range	Add on Dip	SL*	Targets	Time Horizon
JAMNAAUTO	138.5-137.25	131	127	151-162	Up to 2 months

*** Ignore first minute freak trade**

Rationale

- The attached daily timeframe chart of JAMNAAUTO indicates a sustainable uptrend so far this week.
- We observe a formation of larger degree bullish pattern like higher tops and bottoms on the daily/weekly timeframe chart.
- The stock price has witnessed a sharp upside breakout of minor consolidation pattern today. Price rise was accompanied by jump in volumes on intraday charts.
- The Daily and weekly RSI pattern are signaling positive bias for the stock price ahead.
- The overall chart pattern of JAMNAAUTO indicates long trading opportunity. One may look to create positional buy as per the levels mentioned above.

Disclosure:

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