SHORT TERM PICK

Buy KPR MILLS

(MTF ✓)

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Technical Research Analyst
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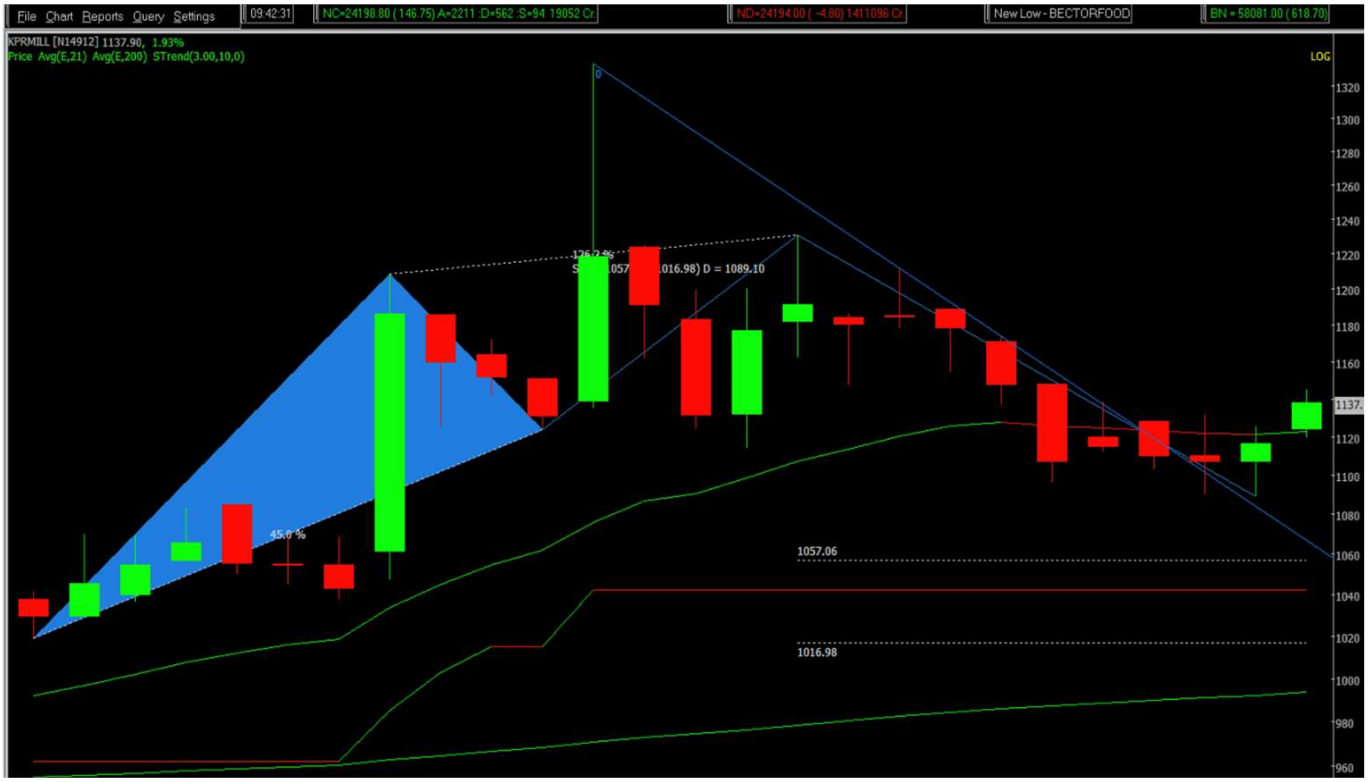
SHORT TERM PICK

Stock	Buying Range	CMP	Add on Dip	SL	Targets	Time Horizon
KPR MILLS	**1138-1145**	1138	1100	1084	1275	Up To 10 Days



Rationales

- Price rise accompanied by higher intraday volumes indicates strong buying interest and confirms the upward move.
- Breakout above the downward-sloping trendline with increased volumes suggests the previous downtrend may have ended and a new uptrend could be beginning.
- Closing above the 21 EMA after multiple failed attempts is a significant bullish signal. Repeated resistance at the 21 EMA followed by a decisive breakout often indicates improving momentum.
- Bullish RSI setup on the hourly chart shows strengthening momentum without necessarily being overbought.
- Higher Highs and Higher Lows on the hourly timeframe confirm that buyers are in control and the short-term trend has turned positive.

Disclosure:

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