

SHORT TERM PICK

Buy Azad Engineering

(MTF✓)

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Technical & Derivative Analyst
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Stock	Buying Range	CMP	Add on Dip	SL	Targets	Time Horizon
AZAD	2150-2170	2157.10	2080	2050	2300	Up To 10 Days



Rationales

- Breakout on Daily Chart
- Price rise was accompanied by jump in volumes on intraday charts
- Bullish RSI Setup on hourly chart
- Higher top and higher bottom on hourly charts
- Short term trend turned bullish as crossed its 5 and 11 day EMA.



Disclosure:

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