

# Momentum Pick

## Buy AU BANK July Fut

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Technical & Derivative Analyst  
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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY AU Bank July future	1058.2	1025	1005	1130	1-10 days



- »» Long build up is seen in the Futures where we have seen rise in OI with price rising by 2.5%
- »» Short term trend of the stock is strong as it is placed above its 5 and 11 day EMA.
- »» Primary trend turned bullish as stock price is placed above its 200 day EMA.
- »» The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

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