POSITIONAL ETF PICKS

Mirae Asset Nifty Next 50 ETF(NEXT50)

UTI Nifty Next 50 ETF (NEXT50BETA)

(MTF ✓)

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POSITIONAL PICK

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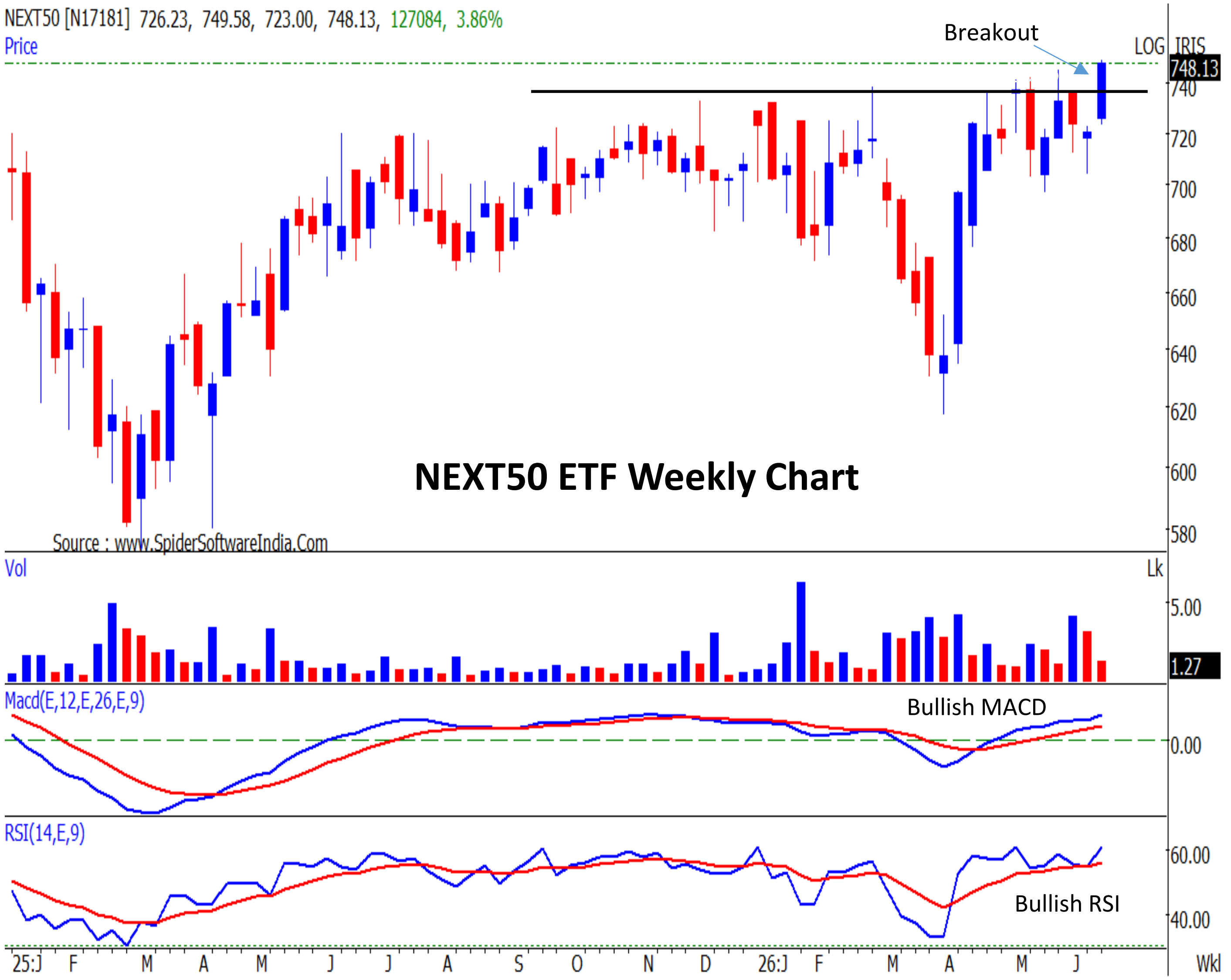
ETF	Buying Range	CMP	Add on Dip	SL (Closing basis)	Targets	Time Horizon
NEXT50	748-758	748.13	723	707	793,811	Up to 60 Days

Note: Stoploss is to be followed on closing basis. Ignore First and Last minute Freak Trades



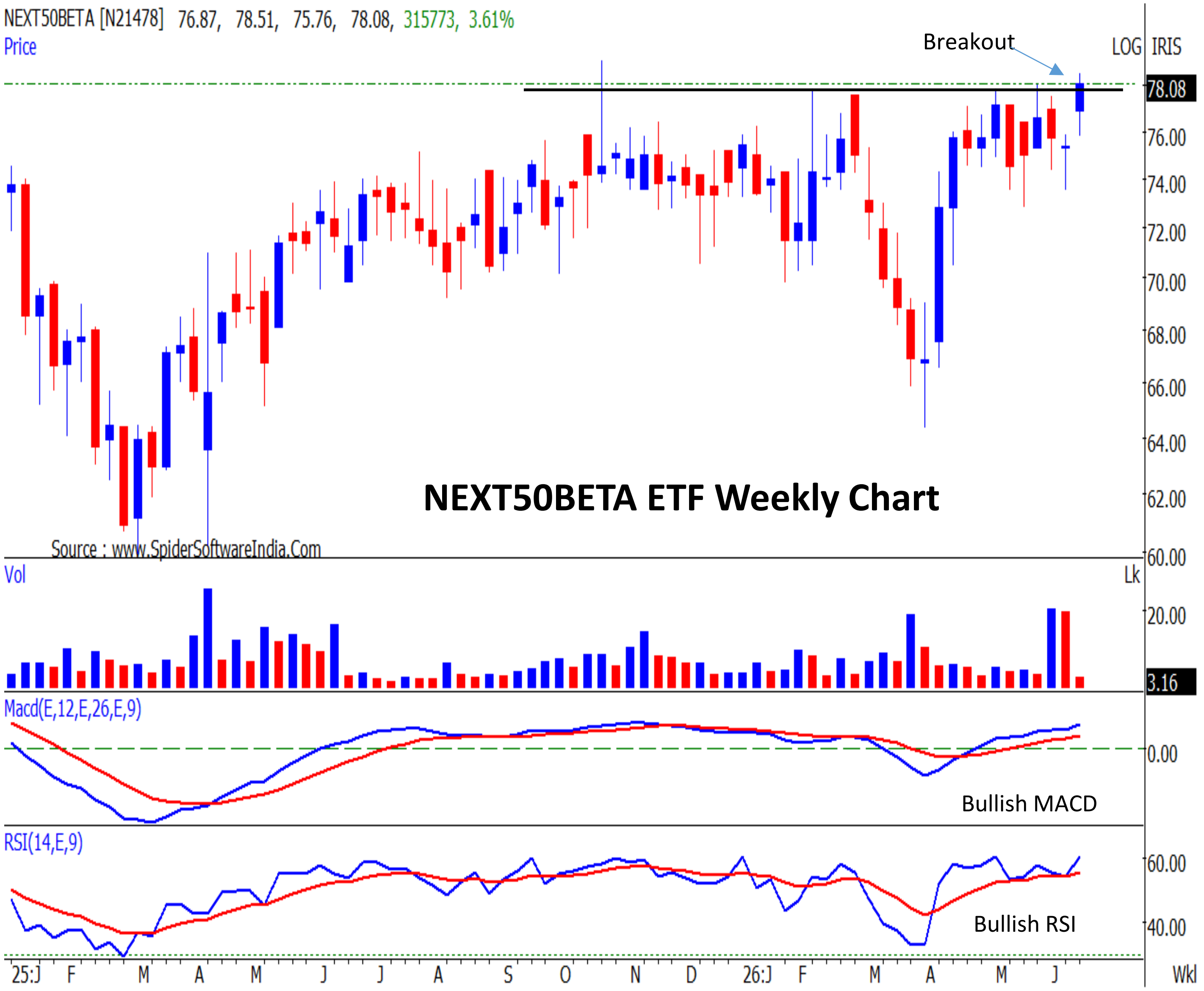
Rationales

- ETF price has broken out from horizontal trend line multi top resistance .
- Next50 Index has been outperforming Nifty50 Index for last few months
- Index and ETF are placed above all key moving averages
- Weekly RSI has been sustaining above 50.
- Weekly MACD has reached above equilibrium and signal line.

PRIME RESEARCH
Empowering decisions

ETF	Buying Range	CMP	Add on Dip	SL (Closing basis)	Targets	Time Horizon
NEXT50BETA	78-79	78.08	75.50	73.75	82.8, 84.7	Up to 60 Days

Note: Stoploss is to be followed on closing basis. Ignore First and Last minute Freak Trades



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