

Momentum Pick

BUY ADANI POWER June FUT

June 18, 2026



Technical & Derivative Analyst
Subash Gangadharan
subash.gangadharan@hdfcsec.com

Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY ADANI POWER June FUT	230.7	224	219	250	1-10 days



- »» After showing a pullback correction, the stock price has shifted into an upside breakout
- »» The short term trend seems to have turned positive.
- »» We observe a formation of positive candlestick pattern as per daily timeframe chart.
- »» Volume has started to rise along with the up move in the stock price.
- »» The intraday and daily RSI is showing positive indication.
- »» The overall bullish chart pattern of the stock price indicates long trading opportunity. One may look to buy Fut as per the levels mentioned above.

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customercare@hdfcsec.com Phone: (022) 3901 9400

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