

# Momentum Pick

## Buy PNB June Fut

June 17, 2026



Technical & Derivative Analyst  
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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY PNB June future	109.35	106	104	115	1-10 days



- »» Long build up is seen in the Futures where we have seen rise in OI with price rising by 1%
- »» Short term trend of the stock is strong as it is placed above its 5 and 11 day EMA.
- »» Stock price has formed double bottom on the daily charts.
- »» The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

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