

POSITIONAL PICK

Buy RANE (MADRAS) LTD

(MTF ✓)

16-June-2026





Stock	Buying Range	Add on Dip	SL*	Targets	Time Horizon
RML	972-965.85	920	895	1050-1125	Up to 2 Months

* Ignore first minute freak trade



Rationale

- »» The attached weekly timeframe chart of Rane (Madras) Ltd indicates a sustainable uptrend so far this week.
- »» We observe a formation of bullish pattern like higher tops and bottoms on the daily/weekly timeframe chart.
- »» The stock price has broken above the bullish flag/pennant type pattern at Rs 950 this week and is currently trading higher. Price rise was accompanied by jump in volumes on intraday charts.
- »» The Daily and weekly RSI pattern are signaling positive bias for the stock price ahead.
- »» The overall chart pattern of RML indicates long trading opportunity. One may look to create positional buy as per the levels mentioned above.



Disclosure:

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