

# POSITIONAL PICK (MTF ✓)

## Buy Gland Pharma

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Stock	Buying Range	Add on Dips	SL	Targets	Time Horizon
GLAND	2345-2390	2249	2189	2540,2660	Up To 2 Months

Note: # Price when recommended on email

GLAND [N1186] 2345.00, 3.17%  
Price



## Rationales

- Price has been forming a strong bullish candle on both daily and weekly chart
- Price rise was accompanied by jump in volumes
- Inverted Head and Shoulder pattern breakout has been witnessed
- The stock price is trading above all key moving averages
- On the weekly chart, momentum indicators such as the MACD and RSI continue to exhibit bullish signals.



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