

SHORT TERM PICK

Buy Engineers India

(MTF ✓)

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Stock	Buying Range	CMP	Add on Dip	SL	Targets	Time Horizon
ENGINEERS INDIA	237-239	237.61	231	226	255	Up To 10 Days



Rationales

- Breakout on Daily Chart
- Price rise was accompanied by jump in volumes
- Bullish RSI and MFI Setup on daily chart
- Higher top and higher bottom on daily charts
- Short term trend turned bullish as crossed its 5 and 11 day EMA.



Disclosure:

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