Momentum Pick

TATAPOWER

30 JUNE 420 CALL

MAY 26, 2026

Technical Analyst
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Recommended Action	CMP#	Stoploss	Target	Time Horizon
BUY TATAPOWER 420 CALL	13.75	9.60	20	Up to 10 days

- Today's upward movement represents a significant breakout above the immediate resistance.
- Weekly timeframe analysis reveals the formation of a bullish candlestick pattern, strengthening the positive technical outlook.
- Rising trading volume accompanies the price appreciation, providing validation for the current uptrend.
- Intraday Relative Strength Index (RSI) indicates positive momentum, confirming the bullish sentiment.
- The comprehensive bullish chart structure presents an attractive opportunity for long positions in the derivatives segment. Consider initiating derivative trades at the strategic levels specified above.

NAYAK AJIT SRINIVAS

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Note: # Price when recommended on email

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