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Momentum Pick

Buy Bank Of Baroda June Fut

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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY Bank Of Baroda June future	273.35	266	262	288	1-10 days

- Long build up is seen in the Futures where we have seen rise in OI with price rising by 2%
- Short tern trend of the stock is strong as it is placed above its 5 and 11 day EMA.
- Stock price has formed hammer on the daily chart on 18-May.
- The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Disclosure:

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