

# POSITIONAL ETF PICK

## (MTF ✓)

**Buy HDFC NIFTY BANK ETF**  
**INF179KC1HY0 - HDFCNIFBAN**

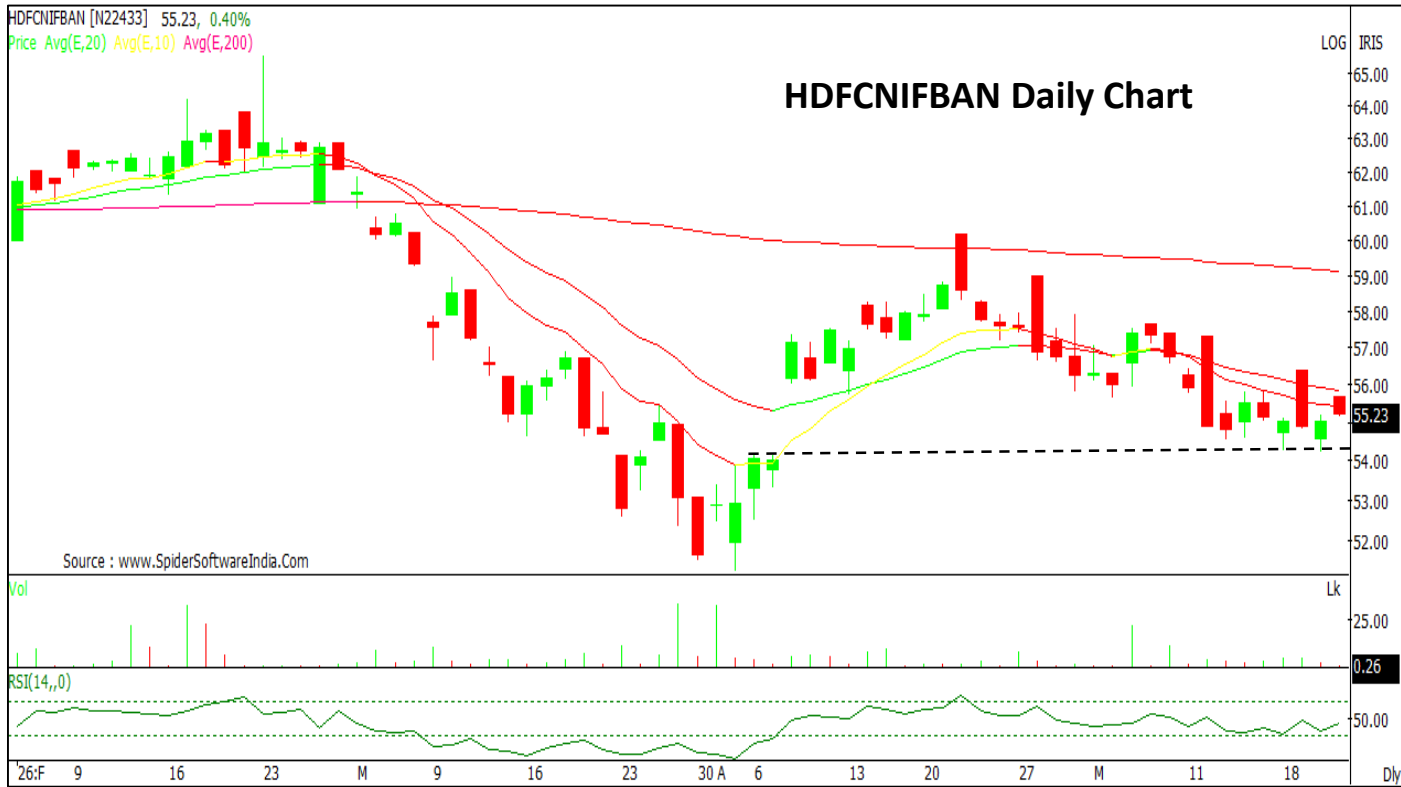
**21-May-2026**





Stock	Buying Range	CMP	Add on Dip	SL* (Closing basis)	Targets	Time Horizon
HDFCNIFBAN	55.60-55.23	55.23	53.50	52.50	59-62	Up to 3 months

\* Ignore opening 1<sup>st</sup> min freak trade/stoploss on closing basis



## Rationale

- The attached daily timeframe chart of HDFC NIFTYBANK ETF (HDFCNIFBAN) signals a sustainable bounce back from the lows so far now.
- Currently placed at the crucial support of previous down gap area of 8<sup>th</sup> April at Rs 54.20 levels.
- Presently in an attempt of breakout of daily 10/20 day EMA around Rs 55.50-56 levels.
- The Daily and weekly RSI pattern are signaling positive bias for the stock price ahead.
- The overall chart pattern of HDFC NIFTYBANK ETF indicates long trading opportunity. One may look to create long term positional buy as per the levels mentioned above.



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