

Momentum Pick

BUY COFORGE JUN FUT

MAY 19, 2026



Recommended Action	CMP#	Average Level	Stoploss	Target	Time Horizon
BUY COFORGE JUN FUT	1411.90	1362	1341	1510	1-10 days



- »» Following a period of minor declines and consolidation, the stock has initiated an upward momentum shift.
- »» A bullish candlestick pattern has formed on the weekly timeframe chart, signaling potential continued strength.
- »» Trading volume is increasing in correlation with the price appreciation, confirming buyer conviction.
- »» The daily Relative Strength Index (RSI) displays positive divergence, suggesting strong momentum.
- »» The comprehensive bullish chart pattern indicates a favorable long position opportunity in the futures segment

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