

SHORT TERM PICK

Buy GUJARAT AMBUJA EXPORTS(GAEL)

(MTF ✓)

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Technical & Derivative Analyst
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Stock	Buying Range	CMP	Add on Dip	SL	Targets	Time Horizon
GAEL	165-167	165.51	161	157	179	Up To 10 Days



Rationales

- Breakout on Daily Chart
- Price rise was accompanied by jump in volumes on intraday charts
- Bullish RSI Setup on hourly chart
- Higher top and higher bottom on hourly charts



Disclosure:

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