

Momentum Pick

BUY ASIANPAINT MAY FUT

MAY 06, 2026



Recommended Action	CMP#	Average Level	Stoploss	Target	Time Horizon
BUY ASIANPAINT MAY FUT	2530	2411	2403	2707	1-10 days



- » Following a period of minor declines and consolidation, the stock has initiated an upward momentum shift.
- » A bullish candlestick pattern has formed on the weekly timeframe chart, signaling potential continued strength.
- » Trading volume is increasing in correlation with the price appreciation, confirming buyer conviction.
- » The daily Relative Strength Index (RSI) displays positive divergence, suggesting strong momentum.
- » The comprehensive bullish chart pattern indicates a favorable long position opportunity in the futures segment

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