

POSITIONAL ETF PICK

Buy ICICI Prudential Nifty Oil & Gas ETF

(MTF ✓)

29-April-2026





Stock	Buying Range	CMP	Add on Dip	SL (Closing Basis)	Targets	Time Horizon
OILIETF	11.95-12.15	11.95	11.50	11.30	12.60, 13.10	Up to 60 Days

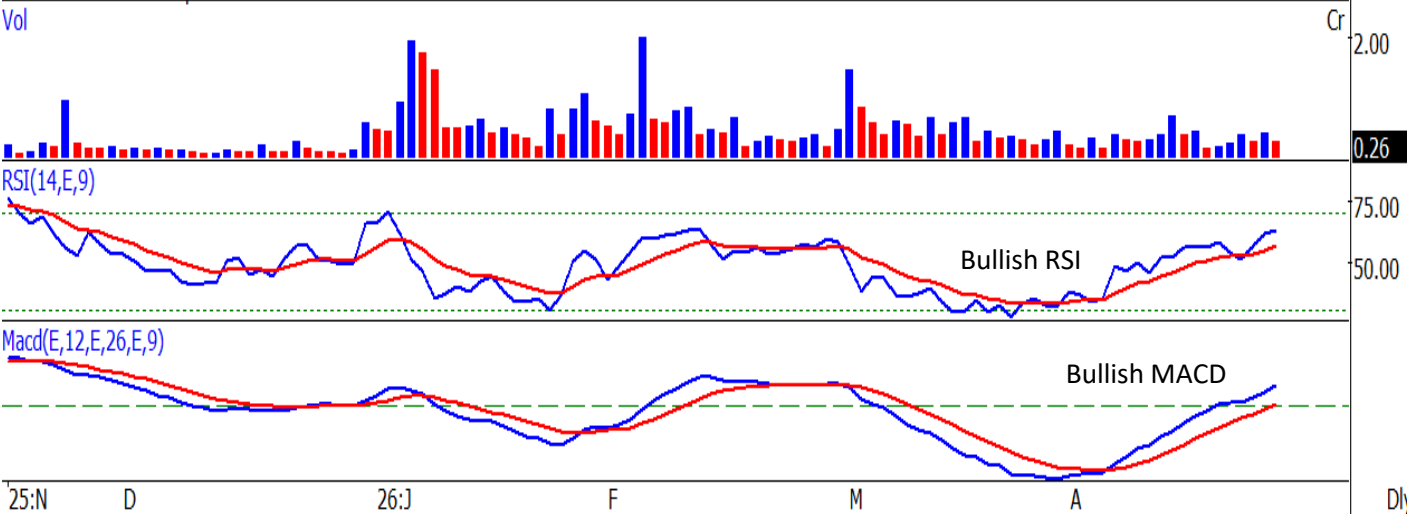
Note: # Ignore First Minute Freak Trade. Follow SL On Closing basis.

OILIETF [N24533] 12.13, 12.13, 11.86, 11.92, 2632013, 0.68%
Price Avg(E,50)



Oilietf Daily Chart

Source : www.SpiderSoftwareIndia.Com



Rationales

- ETF has surpassed 50 DEMA resistance.
- Oil & Gas sector index seems to have broken out on the short to medium term charts
- Higher tops and higher bottoms on the Daily chart
- Daily MACD is above equilibrium and signal line
- Daily RSI is sustaining above benchmark level of 50.



Disclosure:

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