

POSITIONAL STOCK PICK

Buy Tata Steel

(MTF ✓)

27-April-2026

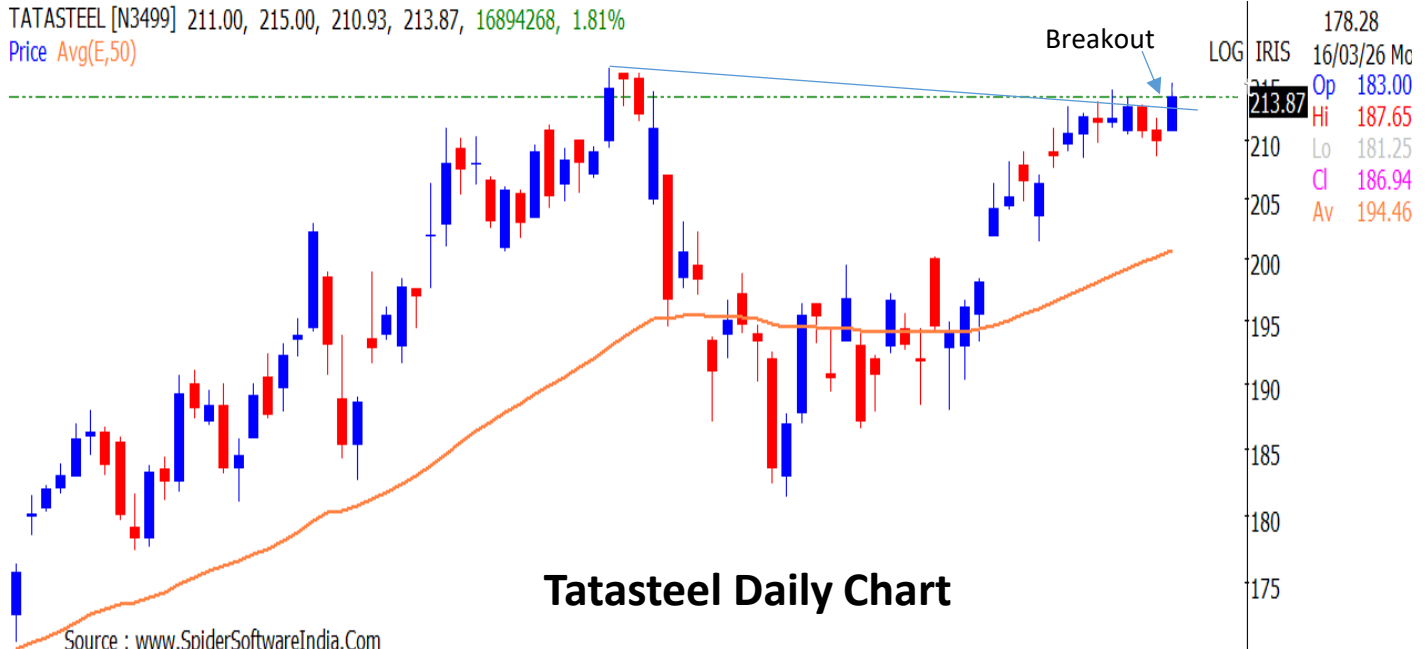




Stock	Buying Range	CMP	Add on Dip	SL	Targets	Time Horizon
Tatasteel	213.80-215	213.87	205	201	229, 239	Up to 45 Days

Note: # Price when recommended on email

TATASTEEL [N3499] 211.00, 215.00, 210.93, 213.87, 16894268, 1.81%
Price Avg(E,50)



LOG	IRIS	16/03/26	Mc	178.28
	Op			183.00
	Hi			187.65
	Lo			181.25
	Cl			186.94
	Av			194.46
	Qt			4.48
	Rs			39.35
	Rs			44.32
	Ma			-2.33
	Ma			0.67
	Dly			

Rationales

- Stock price has broken out from downward sloping trend line on the daily chart.
- Price rise is accompanied by rise in volumes.
- Stock is placed above important moving averages, which indicates bullish trend on all time frames.
- Daily RSI has been sustaining above 50. Daily MACD has reached above equilibrium and signal line.
- Metal sector is placed strong technically and likely to outperform



Disclosure:

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