

Positional Pick

BUY NYKAA MAY FUT

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Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY NYKAA MAY FUT	270.62	265.50	257	300	MAY EXP



- » After showing a pullback correction, the stock price has shifted into an upside breakout
- » The short term and medium term trend seems to have turned positive.
- » We observe a formation of positive candlestick pattern as per daily timeframe chart.
- » Volume has started to rise along with the up move in the stock price.
- » The intraday and daily RSI is showing positive indication.
- » The overall bullish chart pattern of the stock price indicates long trading opportunity on a positional basis. One may look to buy Fut as per the levels mentioned above.

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