

Momentum Pick

TATA ELXSI
26 MAY 4500 PUT

22-APR-2026



Recommended Action	CMP#	Stoploss	Target	Time Horizon
BUY TATAELXSI 26 MAY 4500 PUT	237.9	160	357	May Expiry



- » After showing minor declines consolidation, the stock price in cash has shifted into a downside breakdown.
- » Today's downmove could be considered as a downside breakdown of the narrow range movement/immediate support.
- » We observe a formation of bearish candlestick pattern as per daily timeframe chart.
- » Volume has started to rise along with downside in the stock price.
- » The intraday/daily RSI is showing negative indication.
- » The overall bearish chart pattern of the stock price indicates short trading opportunity. One may look to buy Put Options as per the levels mentioned above.

Disclosure:

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