

# POSITIONAL STOCK PICK

## Buy POWER GRID

(MTF ✓)

15-April-2026





Stock	Buying Range	CMP	Add on Dip	SL	Targets	Time Horizon
POWERGRID	305.55-307	305.55	294	290	324,337	Up to 45 Days

Note: # Price when recommended on email

POWERGRID [N14977] 303.40, 305.90, 301.25, 305.55, 3327832, 1.73%  
Price Avg(E,50)

### Powergrid Daily Chart



Source : www.SpiderSoftwareIndia.Com

### Rationales

- Descending triangle breakout on the daily chart
- Price rise is accompanied by rise in volumes.
- Stock price is on the verge of breaking out from previous swing high resistance
- Daily RSI has been sustaining above 50
- Daily MACD has reached above equilibrium and signal line
- Stock price is above important moving averages resistance



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