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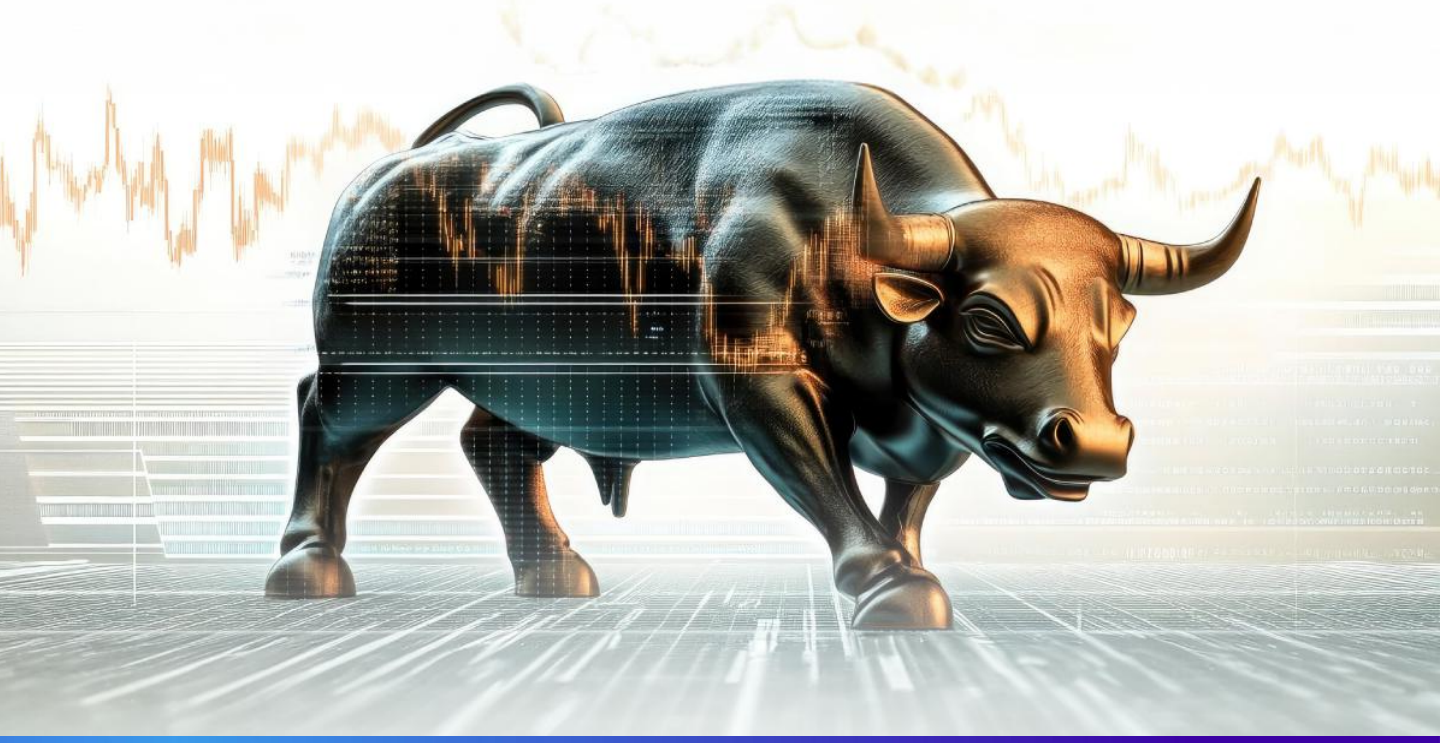
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POSITIONAL STOCK PICK

Buy JINDAL SAW

(MTF ✓)

15-April-2026



Technical Research Analyst
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Stock	Buying Range	CMP	Add on Dip	SL	Targets	Time Horizon
JINDAL SAW	213.5-217	213.99	201	196	235, 246	Up to 2 Months

Note: # Price when recommended on email



Rationales

- Downward sloping trend line breakout on the weekly chart
- Price rise is accompanied by rise in volumes.
- Previous swing high resistance is taken out
- Weekly RSI has been sustaining above 50
- Weekly MACD has reached above equilibrium line
- Stock price is above important moving averages resistance

Disclosure:

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