

POSITIONAL PICK

(MTF ✓)

Buy Transformers & Rectifiers (India) Ltd

15-April-2026

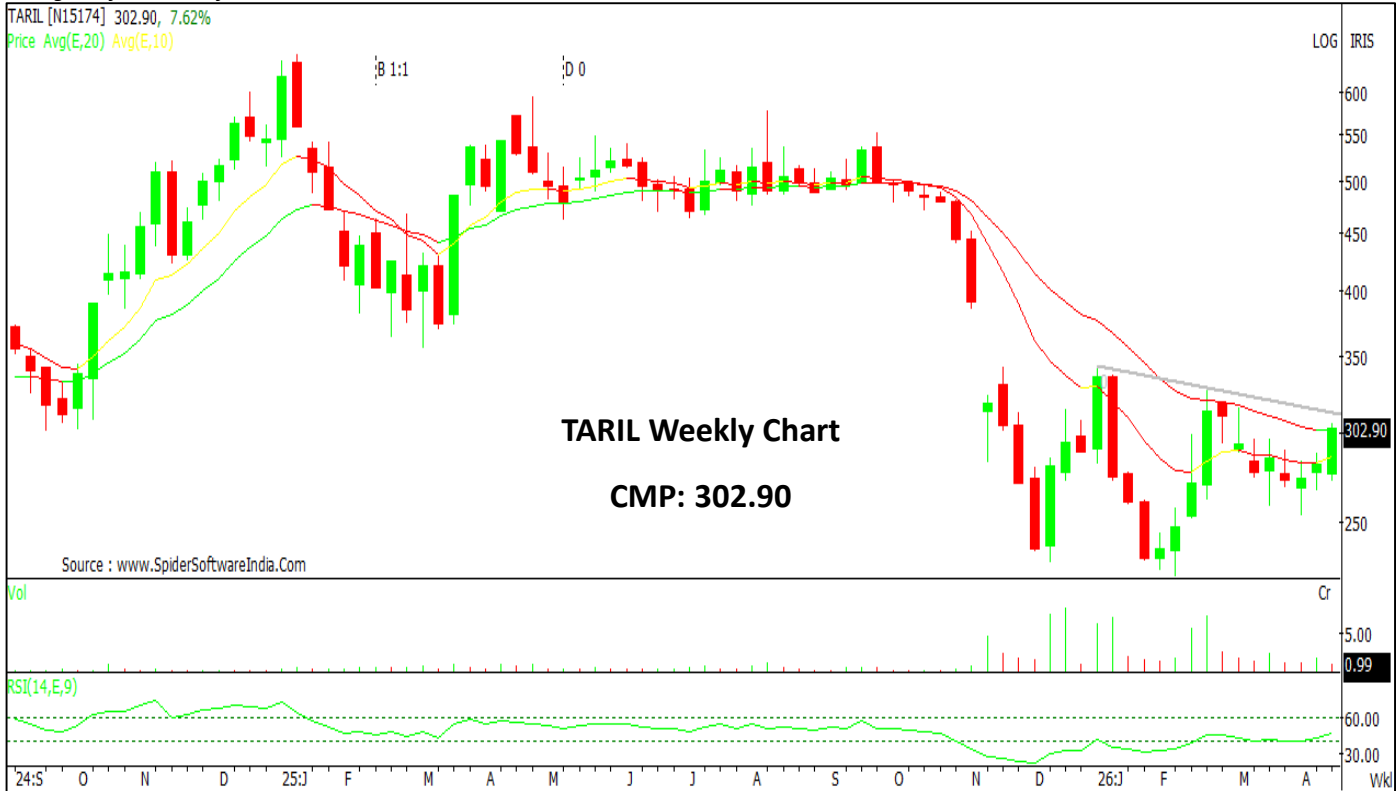


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Stock	Buying Range	Add on Dip	SL*	Targets	Time Horizon
TARIL	306-302.90	290	280	333-350	Up to 2 months

* Ignore first minute freak trade



Rationale

- »» The attached weekly timeframe chart of Transformers & Rectifiers India Ltd-TARIL indicates a sustainable uptrend so far this week.
- »» We observe a formation of bullish pattern like higher tops and bottoms on the weekly timeframe chart.
- »» The stock price is now in an attempt of sharp upside breakout of down sloping trend line in the near term. Price rise was accompanied by jump in volumes on intraday charts.
- »» The Daily and weekly RSI pattern are signaling positive bias for the stock price ahead.
- »» The overall chart pattern of TARIL indicates long trading opportunity. One may look to create positional buy as per the levels mentioned above.



Disclosure:

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