MTF ETF POSITIONAL PICK

Buy ICICI Prudential Nifty India Consumption ETF(CONSUMIETF)

26-May-2025

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Stock	Buying Range	Add on Dips	SL	Targets	Time Horizon
CONSUMIETF	118.81-119.5	115.80	114	124.50,128	Up to 3 Months

Note: # Price when recommended on email

Rationales

- Downward sloping trend line breakout on the weekly chart
- Price has been sustaining above 200 DEMA resistance
- Price is now placed above 20, 50 and 200 days EMA
- Daily and weekly RSI has reached above 50, indicating sustainable up trend
- Weekly MACD is now placed above signal and equilibrium line

Disclosure:

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