

Momentum Pick

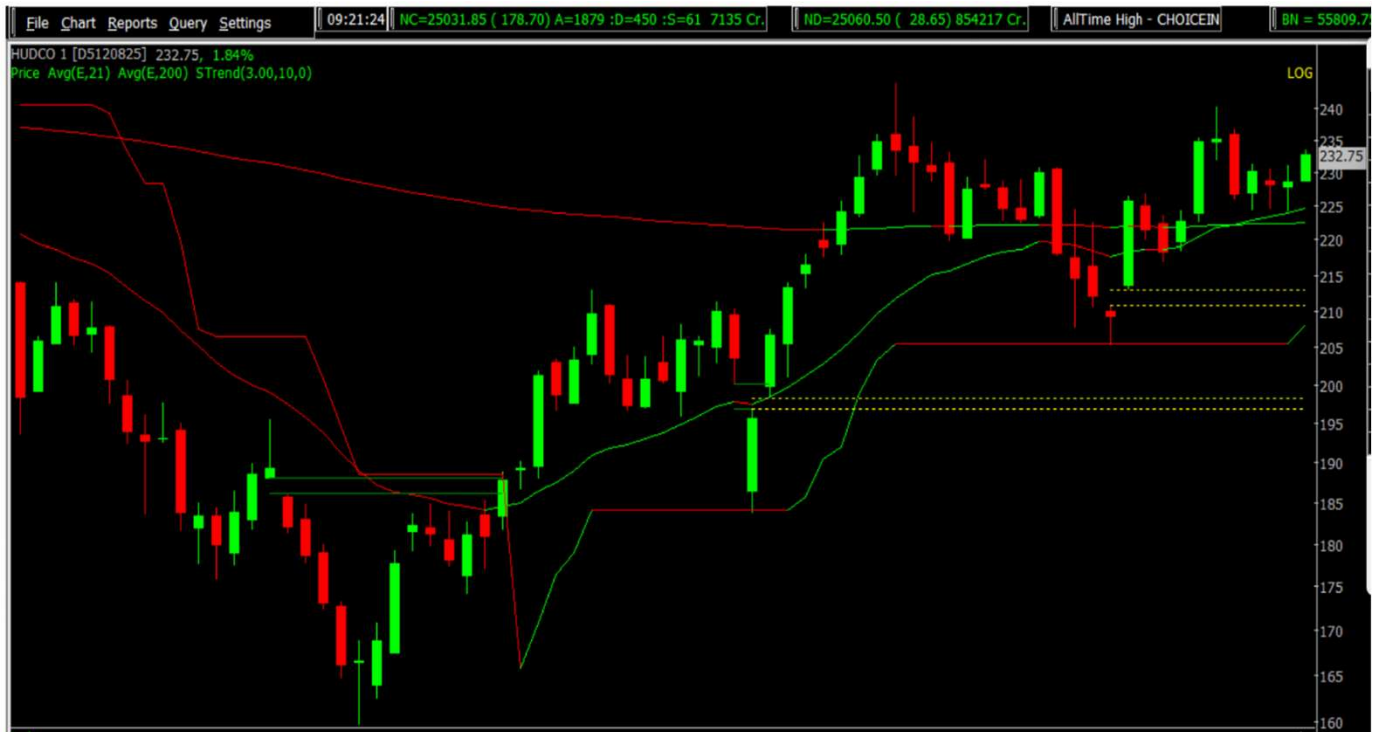
BUY HUDCO MAY FUT

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Technical & Derivative Analyst
Siddharth Deshpande
Siddharth.Deshpande@hdfcsec.com

Recommended Action	CMP#	Average Level	Stop loss	Target	Time Horizon
BUY HUDCO MAY FUT	232.75	228	224.85	245	1-10 days



- » Long build up is seen in the HUDCO Futures where we have seen rise in OI with rise in price.
- » Short term trend of the stock is strong as it is placed above its 21 days.
- » Momentum oscillators are also showing positive indication for the stock.
- » The overall bullish chart pattern of the short-term chart and derivative indicators indicates long trading opportunity. One may look to buy as per the levels mentioned above.

Note: # Price when recommended on email

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

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